



RESIDENTIAL HOUSING PRICES, 1988

For selected urban areas

In 1988, the highest residential housing prices were found in the Toronto city district where the average resale price of a home was \$230,000. Ontario and British Columbia had the highest average sale prices, while the lowest average sale prices were found in the Yukon, followed by Prince Edward Island and Saskatchewan.

The number of purchases of resale homes increased 14% over those recorded in 1987. The 319,215 residential units sold in 1988 through the Multiple Listing Service (MLS) were worth a record \$41.9 billion. Resale house prices showed the greatest increases between 1987 and 1988 in Ontario, British Columbia, Prince Edward Island and Quebec.

1988 data mapped by MLS city district

Map produced by the Geocartographics Division, Statistics Canada.