

21.33 Foreign long-term investment in Canada, by type of investment, classified by estimated distribution of ownership, as at Dec. 31, 1969 and 1970 (million dollars) (concluded)

Year and type of investment	Estimated distribution of ownership			Total investments of non-residents
	United States ¹	United Kingdom ²	Other countries	
1970				
Government securities				
Government of Canada	368	37	198	603
Provincial	4,921	219	666	5,806
Municipal	1,346	50	133	1,529
Total, government securities	6,635	306	997	7,938
Utilities				
Railways	427	388	142	957
Other (excl. public enterprises)	1,174	84	69	1,327
Total, public utilities	1,601	472	211	2,284
Manufacturing	10,405	1,006	905	12,316
Petroleum and natural gas	6,179	613	802	7,594
Other mining and smelting	3,163	250	452	3,865
Merchandising	1,375	312	170	1,857
Financial	2,848	803	704	4,355
Other enterprises	764	89	86	939
Miscellaneous investments	1,944 ^a	170	775	2,889
Total, investments, 1970	34,914	4,021	5,102	44,037

Common and preferred stocks are at book values as shown in the balance sheets of the issuing companies; bonds and debentures are valued at par; and liabilities in foreign currencies are converted into Canadian dollars at par of exchange.

¹Includes some investments held for residents of other countries.

²Includes Columbia River Treaty receipts.

21.34 Canadian long-term investment abroad¹, by location and by type of investment, selected years, 1939-70 (million dollars)

Location and type of investment	1939	1951	1960	1967	1968	1969	1970 ^r
United States							
Direct investment	412	912	1,618	2,190	2,546	2,979	3,251
Portfolio investment							
Stocks	380	289	827	1,779	2,086	2,155	2,110
Bonds	121	87	120	188	212	214	224
Miscellaneous investment	..	9	18	192	213	216	286
Government of Canada credits ²	—	—	—	123	90	63	31
Government of Canada subscriptions to international investment agencies	—	—	—	—	—	—	—
Total, United States	913	1,297	2,583	4,472	5,147	5,627	5,902
United Kingdom							
Direct investment	59	74	257	515	570	595	586
Portfolio investment							
Stocks	22	17	26	52	57	60	61
Bonds	21	17	16	15	20	20	20
Miscellaneous investment	..	13	18	54	36	45	66
Government of Canada credits ²	—	1,394	1,092	1,040	1,058	1,038	1,018
Government of Canada subscriptions to international investment agencies	—	—	—	—	—	—	—
Total, United Kingdom	102	1,515	1,409	1,676	1,741	1,758	1,751
Other Commonwealth countries³							
Direct investment	54	88	299	613	700	725	791
Portfolio investment							
Stocks	7	6	10	13	14	15	17
Bonds	15	8	18	27	24	22	23
Miscellaneous investment
Government of Canada credits	—	—	35	36	77	141	243
Government of Canada subscriptions to international investment agencies	—	—	—	—	—	—	—
Total, other Commonwealth countries	76	102	362	689	815	903 ^a	1,074
Other countries							
Direct investment	146	92	293	712	801	912	1,560 ^a
Portfolio investment							
Stocks	102	155	187	250	253	287	56 ^a
Bonds	51	30	111	242	219	203	207
Miscellaneous investment	..	-80	-54	540	506	518	663
Government of Canada credits	31	528	335	207	208	206	202
Government of Canada subscriptions to international investment agencies	—	66	85	178	209	238	268
Total, other countries	330	791	957	2,129	2,196	2,364	2,956