

## 20.5 Assets and liabilities of the federal government, as at Mar. 31, 1972 and 1973 (million dollars)

Item	1972	1973	Item	1972	1973
<b>Assets</b>			<b>Liabilities</b>		
Cash on hand or on deposit	1,903	2,428	Payables	7,095	8,375
Receivables	334	373	Loans and advances	370	370
Loans and advances	20,101	21,623	Treasury bills	3,830	4,290
Investments	11,693	13,491	Canada Savings Bonds	9,712	10,989
Other assets	818	997	Other bonds	13,716	13,759
Total, assets	34,849	38,912	Other liabilities	4,928	5,369
			Total, liabilities	39,651	43,152

## 20.6 Gross bonded debt of the federal government, average interest rate, term of issue and place of payment as at Mar. 31, 1972 and 1973

Item	1972	1973
Bonded debt	\$'000 23,428,500	24,748,493
Average interest rate	% 6.21	6.39
Average term of issue	yr 11.49	11.39
<b>Place of payment</b>		
Canada	\$'000 23,093,112	24,414,834
New York	261,544	259,815
Federal Republic of Germany	73,844	73,844

## 20.7 Guaranteed debt of the Government of Canada, years ended Mar. 31, 1972 and 1973 (thousand dollars)

Item	1972		1973	
	Amount of guarantee	Amount outstanding as at Mar. 31, 1972	Amount of guarantee	Amount outstanding as at Mar. 31, 1973
<b>Railway securities guaranteed as to principal and interest</b>				
Canadian National 3¼% due Feb. 1, 1974	200,000	200,000	200,000	200,000
Canadian National 2¼% due June 15, 1975, US\$6,000,000 <sup>1</sup>	6,000	6,000	6,000	6,000
Canadian National 5% due May 15, 1977	77,077	77,077	75,706	75,706
Canadian National 4% due Feb. 1, 1981	300,000	300,000	300,000	300,000
Canadian National 5¼% due Jan. 1, 1985	89,980	89,980	87,977	87,977
Canadian National 5% due Oct. 1, 1987	143,255	143,255	139,849	139,849
Grand Trunk Western Railroad Company	5,400	5,400	5,400	5,400
Total, railway securities	821,712	821,712	814,932	814,932
<b>Other outstanding guarantees and contingent liabilities</b>				
Loans made by lenders under Part IV of the National Housing Act, 1954 for home extension and improvements	30,000 <sup>a</sup>	22,839 <sup>a</sup>	30,000 <sup>a</sup>	23,458 <sup>a</sup>
Insured loans made by approved lenders under the National Housing Act 1954	16,000,000 <sup>a,b</sup>	9,225,000 <sup>a,b</sup>	16,000,000 <sup>a,b</sup>	10,056,000 <sup>a,b</sup>
Liability for insurance and guarantees under the Export Development Act	1,150,000	615,191	1,150,000	655,605
Loans made by chartered banks under the Farm Improvement Loans Act	204,114	83,034	1,068,570	272,061
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act	3,700	2,583	11,442	2,359
Loans made by chartered banks under the Small Businesses Loans Act	34,588	17,863	58,101	20,664
Loans made by chartered banks and credit unions under the Canada Student Loans Act <sup>a</sup>	535,637	485,237	398,000	398,000
Loans made by chartered banks to the Canadian Wheat Board	725,000	327,048	800,000	436,454
Loans made by lenders under the Regional Development Incentives Act and the Regional Economic Expansion Act	1,652	1,652	1,025	1,025
Loans made by lenders under the Cape Breton Development Act	100,000	30,000	30,000	28,500
Loans made by lenders under the General Adjustment Assistance Program	250,000	17,199	250,000	24,905
Total, guaranteed debt	19,856,403	11,649,358	20,612,070	12,733,963
Loans made by approved lending institutions under National Housing Act prior to 1954	Unstated	Indeterminate	Unstated	Indeterminate
Guarantees to owners of returns from moderate rental housing projects	Unstated <sup>c</sup>	Indeterminate <sup>c</sup>	Unstated <sup>d</sup>	Indeterminate <sup>d</sup>

<sup>1</sup>Liability is subject to exchange rate in effect June 15, 1975.

<sup>a</sup>As at Dec. 31, 1971.

<sup>b</sup>As at Dec. 31, 1972.

<sup>c</sup>As reported (in accordance with Section 45, National Housing Regulations) by approved lenders as at Dec. 31, 1971.

<sup>d</sup>As reported (in accordance with Section 45, National Housing Regulations) by approved lenders as at Dec. 31, 1972.

<sup>e</sup>Includes contingent liability in respect of alternative payments to non-participating province.

<sup>f</sup>As at Dec. 31, 1971, funds totalling \$6,504,237 were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1971, rental contracts totalled \$4,288,000.

<sup>g</sup>As at Dec. 31, 1972, funds totalling \$7,003,991 were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1972, rental contracts totalled \$3,301,000.