

19.27 Estimated distribution of bond holdings, as at Dec. 31, 1972

Holder	Government of Canada bonds \$'000,000	Provincial government bonds \$'000,000	Municipal government bonds \$'000,000	Corporate and other bonds \$'000,000	Total \$'000,000	% of total
Bank of Canada	5,453	—	—	527	5,980	7.1
Chartered banks	7,132	492	474	1,577	9,675	11.6
Government of Canada	611	5,371 ¹	—	—	5,982	7.2
Provincial governments	425	2,578	269	806	4,078	4.9
Municipal governments	79	158	881	29	1,147	1.4
Life insurance companies	528	1,256	609	3,668	6,061	7.2
Other insurance companies	544	816	257	915	2,532	3.0
Quebec savings banks	32	68	67	69	236	0.3
Trust and mortgage loan companies	680	413	106	502	1,701	2.0
Trusted pension plans	268	3,707	736	2,132	6,843	8.2
All other resident	13,245 ²	4,532	2,426	2,802	23,005	27.5
Non-resident	876	7,699	1,628	6,212	16,415	19.6
All holders	29,873	27,090	7,453	19,239	83,655	100.0

Federal, provincial and municipal bonds include direct and guaranteed issues; "other" bonds include bonds of religious and other institutions, and a small amount of foreign bonds payable in Canadian dollars; short-term commercial borrowing is excluded.

¹Held by the Canada Pension Plan Investment Fund.

²Includes Canada Savings Bonds of \$11,111 million.

19.28 Life insurance effected and in force in Canada by insurance companies under federal registration, 1880-1972 (million dollars)

Year	New insurance effected during year	Amounts in force Dec. 31			Total
		Canadian	British	Foreign	
1880	14	38	20	34	91
1900	68	267	39	124	431
1920	630	1,664	77	916	2,657
1940	590	4,609	146	2,221	6,975
1960	5,693	30,418	1,555	12,676	44,649
1965	8,967	47,900	3,071	18,685	69,656
1970	12,915	76,775	5,727	28,615	111,116
1971	15,940	84,946	6,319	30,626	121,891
1972	17,566	96,293	6,944	33,168	136,405

19.29 Summary of the number of life insurance policies and related amounts in force in Canada reported by federally registered companies, 1971 and 1972

Policies	Number of policies '000		Amounts in force \$'000,000	
	1971	1972	1971	1972
New policies effected during year	678	701	15,940	17,566
Total policies in force Dec. 31	10,291	10,383	121,891	136,405
Policies ceased by death or maturity	131	134	528	557

19.30 Amounts of ordinary¹ and group life insurance policies effected and in force in Canada by federally registered companies, 1971 and 1972 (million dollars)

Policies	Canadian		British		Foreign	
	1971	1972	1971	1972	1971	1972
Effected during year						
Ordinary ¹	5,464	6,356	851	858	2,383	2,523
Group	5,337	5,713	342	226	1,562	1,890
In force Dec. 31						
Ordinary ¹	40,871	44,853	4,931	5,346	15,643	16,520
Group	44,075	51,439	1,388	1,598	14,983	16,649

¹Includes industrial policies.

19.31 Life insurance premiums (direct written), by province, 1972 (million dollars)

Province or territory	Ordinary ¹	Group	Total
Newfoundland	11	4	15
Prince Edward Island	3	1	4
Nova Scotia	35	11	46
New Brunswick	24	8	32
Quebec	315	106	421
Ontario	466	171	637