

19.24 Price of the United States dollar in Canada, by month, 1966-73 (Canadian cents per US dollar)

Month	1966	1967	1968	1969	1970	1971	1972	1973
January	107.46	107.95	108.47	107.27	107.28	101.16	100.59	99.91
February	107.63	108.06	108.73	107.44	107.31	100.75	100.46	99.55
March	107.62	108.20	108.49	107.67	107.27	100.63	99.84	99.66
April	107.70	108.24	108.01	107.62	107.28	100.76	99.56	100.06
May	106.67	108.21	107.79	107.70	107.28	100.87	98.87	100.05
June	107.65	108.04	107.68	107.95	103.84	102.12	97.94	99.83
July	107.48	107.78	107.36	108.06	103.20	102.11	98.39	99.94
August	107.51	107.58	107.26	107.81	102.14	101.33	98.22	100.38
September	107.62	107.53	107.30	107.82	101.59	101.29	98.29	100.81
October	107.93	107.33	107.27	107.79	102.14	100.44	98.26	100.09
November	108.20	107.51	107.30	107.58	102.00	100.37	98.72	99.88
December	108.31	108.02	107.31	107.42	101.74	99.92	99.67	99.94
Annual average	107.73	107.87	107.75	107.68	104.40	100.98	99.05	100.01

Rates published by Bank of Canada. Noon average market rate for business days in period.

19.25 Canada's official international reserves and undelivered contracts, 1966-73 (million US dollars)

End of:	Convertible foreign currencies ¹		Special Drawing Rights ^{2, 4}	Gold ³	Reserve position in the IMF ⁴	Total ⁴	Undelivered contracts in US dollars ⁵
	US dollars	Other ²					
1966	1,195.4	12.4	—	1,045.6	448.5	2,701.9	-5.5
1967	1,255.2	13.4	—	1,014.9	433.4	2,716.9	16.7
1968	1,964.9	11.6	—	863.1	206.2	3,045.8	25.2
1969	1,743.6	12.3	—	872.3	478.1	3,106.3	7.5
1970	3,022.1	14.5	182.1	790.7	669.6	4,679.0	..
1971	4,060.6	13.6	371.9	791.8	332.6	5,570.4	..
1972	4,355.0	12.6	505.2	834.1	342.9	6,049.9	..
1973	3,927.2	12.2	563.7	926.9	338.2	5,768.2	..

¹Convertible foreign currency holdings of the Exchange Fund Account, the Receiver General for Canada and the Bank of Canada.

²Valued at official rates in terms of US dollars to 1972 and at market rates in 1973.

³Holdings of Special Drawing Rights (SDRs) reflect allocations to Canada of SDRs and transactions involving Canada under the arrangements by the International Monetary Fund providing for the use of SDRs by member countries and by the IMF.

⁴Canada's gold and gold-based assets were revalued from US\$35 to US\$38 per oz t of fine gold in May 1972, and to US\$42.22 in October 1973.

⁵Includes all overnight and forward transactions of the Exchange Fund Account and the Bank of Canada that affect the total of official reserves. A positive figure indicates a net commitment to take delivery of foreign exchange in the future and a negative figure indicates a commitment to deliver foreign exchange in the future.

19.26 Canadian bonds outstanding as at Dec. 31, 1967-72, and annual changes in bonds and in short-term paper outstanding (million dollars)

Item	1967	1968	1969	1970	1971	1972
Bonds outstanding Dec. 31						
Government of Canada	22,011	23,556	23,902	25,746	28,277	29,873
Provincial government	15,633	17,614	19,676	21,761	24,056	27,090
Municipal government	6,128	6,416	6,659	6,832	7,047	7,453
Corporate	12,284	13,054	13,927	15,494	17,025	18,527
Institutional	338	398	479	602	657	712
Total	56,394	61,038	64,643	70,435	77,062	83,655
Changes in bonds outstanding and in short-term paper¹						
Bonds						
Government of Canada	900	1,545	346	1,844	2,531	1,596
Treasury bills	285	370	70	730	205	330
Marketable bonds	310	1,073	-165	461	272	64
Non-marketable bonds	305	102	441	653	2,054	1,202
Provincial government	2,099	1,981	2,062	2,085	2,295	3,034
Municipal government	410	288	243	173	215	406
Corporate	869	770	873	1,567	1,531	1,502
Institutional	29	60	81	123	55	55
Total, bonds	4,307	4,644	3,605	5,792	6,627	6,593
Short-term paper						
Corporate						
Finance and other commercial paper	100	471	541	85	209	207
Canadian dollar bankers' acceptances	-24	-30	58	221	8	-13
Total, short-term paper	76	441	599	306	217	194
Total bonds and short-term paper	4,383	5,085	4,204	6,098	6,844	6,787

Federal, provincial and municipal bonds include direct and guaranteed issues; institutional bonds exclude bonds payable in Canadian dollars of the International Bank for Reconstruction and Development and certain foreign governments, amounting to \$119 million, \$133 million, \$115 million, \$105 million, \$128 million and \$145 million in the years 1967-72, respectively.

¹Changes in bonds outstanding do not agree with Bank of Canada figures on net new issues due to takeovers, bankruptcies, etc.