

19.8 Statement of chartered bank assets and liabilities, as at Dec. 31, 1971-73 (thousand dollars)

Assets and liabilities	1971	1972	1973
Assets			
Gold coin and bullion	24,002	44,148	102,521
Other coin in Canada	41,943	41,533	34,193
Other coin outside Canada	1,319	1,242	1,213
Notes of and deposits with Bank of Canada	2,070,361	2,448,393	2,937,468
Government and bank notes other than Canadian	67,394	69,663	82,723
Deposits with banks in Canadian currency	298,260	269,666	379,834
Deposits with banks in currencies other than Canadian	7,668,562	9,524,095	14,758,530
Cheques and other items in transit (net)	1,040,562	1,191,326	2,421,955
Government of Canada treasury bills, at amortized value	2,700,482	2,964,432	3,433,442
Other Government of Canada issued or guaranteed securities maturing within three years, at amortized value	2,052,824	2,113,201	1,730,720
Government of Canada issued or guaranteed securities maturing after three years, at amortized value	2,581,957	2,050,781	2,081,334
Canadian provincial government issued or guaranteed securities, at amortized value	582,385	501,452	477,140
Canadian municipal and school corporation issued or guaranteed securities not exceeding market value	466,464	489,054	493,021
Other Canadian securities, not exceeding market value	1,296,563	1,614,074	1,487,645
Securities other than Canadian, not exceeding market value	452,934	548,065	496,181
Mortgages and hypothecs insured under the National Housing Act 1954	1,681,045	2,436,223	2,889,820
Day, call and short loans to investment dealers and brokers in Canadian currency, secured	918,445	1,082,111	1,046,542
Day, call and short loans to investment dealers and brokers in currencies other than Canadian, secured	715,430	972,527	536,842
Loans to Canadian provincial governments in Canadian currency	36,925	64,608	107,597
Loans to Canadian municipalities and school corporations in Canadian currency less provision for losses	737,350	829,602	1,133,189
Other loans in Canadian currency, less provision for losses	21,107,045	25,640,842	32,551,280
Other loans in currencies other than Canadian, less provision for losses	5,314,584	5,509,923	7,081,863
Bank premises at cost, less amounts written off	492,181	552,882	610,489
Securities of and loans to corporations controlled by the bank	247,636	241,360	260,121
Customers' liability under acceptances, guarantees and letters of credit, as per contra	1,763,445	1,944,765	2,526,756
Other assets	68,308	76,194	91,147
Total, assets	54,428,406	63,222,162	79,753,566
Liabilities			
Deposits by Government of Canada in Canadian currency	2,239,130	2,406,946	2,361,383
Deposits by Canadian provincial governments in Canadian currency	587,432	592,160	723,808
Deposits by banks in Canadian currency	350,749	414,329	492,637
Deposits by banks in currencies other than Canadian	6,419,118	8,410,824	13,322,655
Personal savings deposits payable after notice, in Canada, in Canadian currency	17,782,788	19,948,624	24,604,249
Other deposits payable after notice, in Canadian currency	6,214,608	7,643,511	9,282,512
Other deposits payable on demand, in Canadian currency	8,436,395	9,721,976	11,100,229
Other deposits in currencies other than Canadian	7,742,851	8,607,249	11,254,683
Advances from Bank of Canada, secured	2,000	1,900	—
Acceptances, guarantees and letters of credit	1,763,445	1,944,765	2,526,756
Other liabilities	269,182	300,907	403,970
Accumulated appropriations for losses	692,209	727,057	801,784
Debentures issued and outstanding	190,000	498,330	656,972
Capital paid up	307,800	321,354	343,197
Rest account	1,415,169	1,663,492	1,862,156
Undivided profits at latest financial year-end	15,530	18,738	16,575
Total, liabilities	54,428,406	63,222,162	79,753,566

19.9 Canadian cash reserves, 1966-73 (million dollars)

Year	Cash reserves			Canadian dollar deposit liabilities	Average cash reserve ratio
	Bank of Canada deposits	Bank of Canada notes	Total		
1966	1,057	449	1,506	18,607	8.1
1967	1,110	487	1,597	20,668	7.7
1968	965	525	1,490	23,314	6.4
1969	1,090	560	1,650	25,916	6.4
1970	1,112	587	1,699	27,066	6.3
1971	1,356	610	1,966	31,329	6.3
1972	1,615	686	2,301	36,951	6.2
1973	1,902	768	2,670	42,246	6.3

Bank of Canada deposits are averages of the juridical days in the month shown; Bank of Canada notes and Canadian dollar deposits are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8% on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by 1/2 of 1% per month and that on notice deposits was decreased by 1/2 of 1%. Since February 1968 the required ratios have been 12% for demand deposits and 4% for notice deposits as prescribed under the Bank Act.