

## 17.17 Summary statistics of estates closed during 1972 under the Bankruptcy Act

Item	Province						
		Nfld.	PEI	NS	NB	Que.	Ont.
<b>Bankrupt estates</b>							
Estates closed	No.	6	—	13	24	2,301	2,170
Assets as estimated by debtors	\$'000	127	—	252	252	62,839	19,012
Unsecured liabilities as estimated by debtors	"	309	—	698	451	103,933	52,128
Realization by trustee	"	28	—	153	64	10,975	5,924
Costs of administration	"	14	—	45	34	5,628	3,282
Costs as percentage of realization	%	50	—	34	53	51	55
Paid to unsecured creditors	\$'000	14	—	108	30	5,347	2,642
Retained by secured creditors	"	48	—	111	187	36,321	12,089
Average percentage recovered by unsecured creditors	%	4	—	15	7	5	5
<b>Proposals</b>							
Proposals closed	No.	2	—	2	—	175	40
Unsecured liabilities as estimated by debtors	\$'000	134	—	103	—	16,982	21,778
Paid to unsecured creditors	"	35	—	13	—	2,273	3,635
		Man.	Sask.	Alta.	BC	Total	
<b>Bankrupt estates</b>							
Estates closed	No.	94	119	220	231	5,178	
Assets as estimated by debtors	\$'000	2,110	1,322	5,875	8,343	100,132	
Unsecured liabilities as estimated by debtors	"	3,193	3,070	7,076	12,860	183,718	
Realization by trustee	"	667	329	1,577	1,250	20,967	
Costs of administration	"	243	143	648	564	10,601	
Costs as percentage of realization	%	36	43	41	45	51	
Paid to unsecured creditors	\$'000	424	186	929	686	10,366	
Retained by secured creditors	"	1,330	775	3,724	6,521	61,106	
Average percentage recovered by unsecured creditors	%	13	6	13	5	6	
<b>Proposals</b>							
Proposals closed	No.	2	4	5	5	235	
Unsecured liabilities as estimated by debtors	\$'000	23	132	1,709	689	41,550	
Paid to unsecured creditors	"	4	28	437	271	6,696	

17.18 Estimated liabilities<sup>1</sup> of bankruptcies and insolvencies, 1968-72 (thousand dollars)

Year	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total
1968	1,868	89,771	62,883	16,403	9,810	180,735
1969	3,137	118,534	51,078	13,208	25,148	211,105
1970	7,346	138,461	76,967	20,998	13,876	257,648
1971	10,591	121,451	97,533	72,223	20,256	322,054
1972	4,292	101,327	94,096	82,941	24,587	307,243

<sup>1</sup>Estimated by debtors and therefore to be accepted with reservations.

## 17.19 Bankruptcies and insolvencies, by industry and economic area, 1972

Industry	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total	Estimated liabilities \$'000
<b>Primary industries</b>	3	35	66	32	14	150	9,303
Manufacturing	—	105	96	13	12	226	92,463
Foods and beverages	—	7	6	3	—	16	2,209
Textiles	—	7	2	—	—	9	3,613
Clothing	—	19	12	2	—	33	4,797
Wood	—	13	9	2	4	28	15,681
Paper and allied industries	—	31	28	4	2	65	50,650
Primary and fabricated metal, machinery, transportation equipment, electrical products and non-metallic mineral products	—	19	23	2	4	48	10,598
Chemical	—	2	3	—	—	5	460
Other industries	—	7	13	—	2	22	4,455
<b>Construction</b>	8	169	235	59	85	556	61,923
General contractors	5	95	129	37	53	319	47,042
Special trade contractors	3	74	106	22	32	237	14,881
<b>Transportation, communications and other utilities</b>	2	52	104	44	22	224	9,379
<b>Trade</b>	26	574	524	134	89	1,347	73,155
Food	10	123	61	24	8	226	11,581
General merchandise	3	30	38	12	1	84	9,037
Automotive products	3	128	111	38	14	294	11,873
Apparel and shoes	2	111	89	13	15	230	9,795
Hardware	1	15	21	7	3	47	2,794
Household furniture and appliances	2	57	64	13	20	156	7,050
Drugs	2	6	8	—	2	18	4,916
Other trades	3	104	132	27	26	292	16,109
<b>Finance, insurance and real estate</b>	—	26	29	8	13	76	38,864