

19.30 Amounts of ordinary¹ and group life insurance policies effected and in force in Canada by federally registered companies, 1970 and 1971 (million dollars)

Policies	Canadian		British		Foreign	
	1970	1971	1970	1971	1970	1971
Effected during year						
Ordinary ¹	4,971	5,464	838	851	2,276	2,383
Group	3,300	5,337	131	342	1,401	1,562
In force Dec. 31						
Ordinary ¹	38,306	40,871	4,608	4,931	14,928	15,643
Group	38,469	44,075	1,119	1,388	13,687	14,983

¹ Includes industrial policies.

19.31 Life insurance premiums (direct written), by province, 1971 (million dollars)

Province or territory	Ordinary ¹	Group	Total
Newfoundland	10.5	4.0	14.5
Prince Edward Island	3.1	0.8	4.0
Nova Scotia	35.3	9.7	45.0
New Brunswick	24.9	6.7	31.6
Quebec	287.5	92.9	380.5
Ontario	470.0	146.7	616.7
Manitoba	41.7	12.7	54.4
Saskatchewan	30.7	10.7	41.4
Alberta	72.0	21.0	93.1
British Columbia	99.9	32.0	131.9
Yukon Territory and Northwest Territories	1.4	0.4	1.9
Miscellaneous	16.4	1.6	18.0
Total	1,093.5	339.4	1,432.9

¹ Includes industrial policies.

19.32 Major assets and liabilities of federally registered life insurance companies as at Dec. 31, 1970 and 1971 (million dollars)

Assets and liabilities	Canadian ¹		British ²		Foreign ³	
	1970	1971	1970	1971	1970	1971
Assets						
Bonds	5,421	5,804	395	456	1,109	1,199
Stocks	1,232	1,364	198	233	4	3
Mortgages	6,341	6,416	410	413	1,118	1,153
Real estate	667	775	27	33	17	57
Policy loans	1,105	1,149	42	45	142	148
Other assets	630	680	75 ³	94 ³	91 ³	100 ³
Segregated	567	891	34	63	7	11
Total	15,963	17,079	1,181	1,337	2,488	2,671
Liabilities						
Actuarial reserves	11,824	12,543	1,021	1,086	2,013	2,124
Outstanding claims	184	182	8	8	37	41
Amounts on deposit	1,130	1,100	5	4	101	105
Other liabilities	1,130	1,193	26	37	131	138
Segregated	561	883	35	63	7	11
Total	14,829	15,901	1,095	1,198	2,289	2,419
Surplus or excess ⁴	1,105	1,144	86	139	199	252
Capital stock	29	34

¹ Assets at book values, in and out of Canada (segregated funds at market values).

² Assets at market values, in Canada only.

³ Includes assets under control of Chief Agent in Canada.

⁴ Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

19.33 Major items of income and expenditure of federally registered life insurance companies, 1971 (million dollars)

Income and expenditure	Canadian ¹	British ²	Foreign ²
Income			
Insurance premiums and annuity considerations	2,178	160	408
Investment income			
Regular funds	964	84	167
Segregated funds	91	2	1
Other items	51	6	25
Total income	3,284	252	601
Selected expenditure			
Claims incurred	1,129	76	219
Dividends to policyholders	268	17	72
Commissions and general expenses	507	39	99
Taxes, licences and fees	96	5	49

¹ World-wide business.

² Business in Canada only.