

**20.—Life Insurance in Canada of Fraternal Benefit Societies reporting to the  
Federal Department of Insurance 1952-54—concluded**

Item	1952	1953	1954 <sup>a</sup>
<b>Foreign Societies—concluded</b>			
<b>Liabilities</b> .....	<b>30,217,845</b>	<b>31,888,641</b>	<b>33,746,010</b>
Reserve under contracts in force.....	27,620,769	29,023,375	30,684,534
Outstanding claims.....	468,218	541,398	518,519
Other.....	2,128,858	2,323,868	2,542,957
<b>Income</b> .....	<b>7,370,972</b>	<b>7,795,102</b>	<b>8,131,569</b>
Premiums.....	4,558,659	4,802,625	4,956,239
Received for expense purposes.....	1,205,120	1,323,862	1,313,999
Interest and rents.....	1,024,321	1,119,236	1,249,835
Other.....	582,872	549,379	611,496
<b>Expenditure</b> .....	<b>4,932,021</b>	<b>4,453,778</b>	<b>4,791,518</b>
Benefits paid under certificates.....	3,683,146	3,149,806	3,435,989
Expenses.....	784,917	824,826	888,492
Other disbursements.....	463,958	479,146	467,037
Excess of income over expenditure.....	2,438,951	3,341,324	3,340,051

**Subsection 5.—Life Insurance in Force Outside Canada by Registered  
Canadian Companies**

Tables 21 and 22 give summary statistics of insurance in force as at Dec. 31, 1953 in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. Approximately 66 p.c. of all such business in force was written in United States currency and 19 p.c. in sterling. From another standpoint approximately 28 p.c. was written in currencies of Commonwealth countries outside Canada and 72 p.c. in currencies of foreign countries.

Canadian life insurance companies operating under Federal Government registration at Dec. 31, 1953 had life insurance in force amounting to \$6,554,085,400 in countries outside Canada. Insurance in force in currencies other than Canadian amounted to \$6,496,852,967 and the difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the Commonwealth and foreign investments of Canadian life insurance companies as at Dec. 31, 1953 amounted to \$1,983,476,418. As the business in force in Canada of these companies at Dec. 31, 1953 amounted to \$14,526,740,295, the total business on their books, Canadian and non-Canadian, amounted to \$21,080,825,695. Thus over 31 p.c. of the total business in force was outside Canada.

**21.—Life Insurance Effected and in Force and Liabilities of Canadian Companies (excluding Fraternal Societies) operating under Federal Registration, in Currencies other than Canadian, by Company 1953.**

Company	Insurance Effected			Insurance in Force Dec. 31		
	Common- wealth Currencies	Foreign Currencies	Total	Common- wealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Alliance Nationale.....	—	—	—	—	3,512,135	3,512,135
Canada.....	19,508,318	46,556,271	66,064,589	156,354,386	347,475,561	503,829,947
Commercial.....	—	—	—	—	35,000	35,000
Confederation.....	14,702,285	37,713,920	52,416,205	148,032,987	219,071,923	367,104,910