

Section 2.—Life Insurance*

Life insurance in force in Canada in companies registered by the Federal Government (exclusive of fraternal benefit societies) was over \$23,134,000,000 at the end of 1954, an increase of over \$1,907,000,000 during the year. The ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year, which had shown an advancing trend from 1951 to 1953, dropped in 1954 to the lowest level since the end of World War II.

Year	In Force at Beginning of Year	Increase in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1940.....	6,776,000,000	199,000,000	2.9
1945.....	9,139,000,000	612,000,000	6.7
1946.....	9,751,000,000	1,061,000,000	10.9
1947.....	10,812,000,000	1,088,000,000	10.1
1948.....	11,900,000,000	1,205,000,000	10.1
1949.....	13,105,000,000	1,303,000,000	9.9
1950.....	14,409,000,000	1,337,000,000	9.3
1951.....	15,746,000,000	1,490,000,000	9.5
1952.....	17,236,000,000	1,855,000,000	10.8
1953.....	19,091,000,000	2,136,000,000	11.2
1954 ^p	21,227,000,000	1,907,000,000	9.0

* All the amounts given in the tables of this Section are net amounts after deduction of reinsurance ceded.

Subsection 1.—Total Registered Life Insurance in Force in Canada

In addition to the business transacted by life insurance companies registered by the Federal Government, a considerable volume of business is also transacted by companies licensed by the provinces. Table 12 summarizes the volume of business transacted in Canada by Canadian, British and foreign life insurance companies and fraternal societies, whether registered by the Federal Government or licensed by the provinces.

12.—Life Insurance Transacted in Canada 1954^p

Business Transacted by—	Insurance Premiums	Claims ¹	New Policies Effectuated	Insurance in Force, Dec. 31
	\$	\$	\$	\$
Federal Registrations.....	492,724,797	158,379,492	2,705,236,224	23,481,238,631
Life companies.....	486,396,759	154,236,765	2,656,507,636	23,133,695,025
Fraternal societies.....	6,328,038	4,142,727	48,728,588	347,543,606
Provincial Licensees.....	27,842,856	8,932,337	280,919,279	1,290,183,490
Provincial Companies within Province by which they are Incorporated—				
Life companies.....	16,992,734	4,259,389	196,414,288	811,038,511
Fraternal societies.....	6,383,185	2,772,022	46,146,117	277,200,589
Provincial Companies in Provinces other than those by which they are Incorporated—				
Life companies.....	2,354,074	576,644	20,352,957	94,627,831
Fraternal societies.....	2,112,863	1,324,282	18,005,917	107,316,559
Grand Totals.....	520,567,653	167,311,829	2,986,155,503	24,771,422,121
Canadian Life Companies—				
Federal.....	325,129,646	104,473,434	1,822,846,680	15,764,893,293
Provincial.....	19,346,808	4,836,033	216,767,245	905,666,342
Canadian Fraternal Societies—				
Federal.....	2,895,525	2,410,904	33,129,586	203,899,002
Provincial.....	8,496,048	4,096,304	64,152,034	384,517,148
British life companies.....	14,150,968	3,931,416	104,253,783	596,756,619
Foreign life companies.....	147,116,145	45,831,915	729,407,173	6,772,045,113
Foreign fraternal societies.....	3,432,513	1,731,823	15,599,002	143,644,604

¹ Death, disability and maturity of insurance and annuity contracts.