

**7.—Income and Expenditure of Canadian, British and Foreign Companies Transacting Fire Insurance or Fire and Casualty Insurance under Federal Registration 1950-54**

Income and Expenditure	1950	1951	1952	1953	1954
	\$	\$	\$	\$	\$
<b>INCOME</b>					
<b>Canadian Companies (In All Countries)</b>					
Net premiums written, fire and other insurance.....	94,957,384	108,123,353	130,971,373	150,232,977	155,187,056
Interest, dividends and rents earned.....	5,064,567	5,580,820	6,162,349	7,257,165	8,662,491
Sundry items.....	176,657	69,074	91,689	50,323	11,664
<b>Totals, Canadian Companies.....</b>	<b>100,198,608</b>	<b>113,773,247</b>	<b>137,225,411</b>	<b>157,540,465</b>	<b>163,861,211</b>
<b>British Companies (In Canada)</b>					
Net premiums written.....	84,262,573	95,563,249	104,718,151	114,579,615	119,786,767
Interest, dividends and rents earned.....	1,402,786	1,588,046	1,879,278	2,394,320	2,875,028
Sundry items.....	484	1,080	683	-1,966	3,151
<b>Totals, British Companies.....</b>	<b>85,665,843</b>	<b>97,152,375</b>	<b>106,598,112</b>	<b>116,971,969</b>	<b>122,664,946</b>
<b>Foreign Companies (In Canada)</b>					
Net premiums written.....	65,299,390	88,814,365	96,400,962	99,870,745	108,663,975
Interest, dividends and rents earned.....	1,897,135	2,390,403	2,841,987	3,074,211	3,681,599
Sundry items.....	15,541	1,858	306	4,490	24,606
<b>Totals, Foreign Companies.....</b>	<b>67,212,066</b>	<b>91,206,626</b>	<b>99,243,255</b>	<b>102,949,446</b>	<b>112,370,180</b>
<b>EXPENDITURE</b>					
<b>Canadian Companies (In All Countries)</b>					
Incurred for claims (fire).....	15,862,354	15,234,667	16,838,349	19,600,009	22,212,410
General expenses (fire).....	14,324,556	14,835,015	17,326,626	19,747,276	20,631,493
Incurred for claims (casualty).....	30,978,046	39,134,232	46,145,163	52,465,514	56,090,769
General expenses (casualty).....	21,840,069	26,733,771	31,377,886	35,337,754	39,195,328
Dividends or bonuses to shareholders.....	1,984,347	2,163,564	1,744,884	2,135,132	3,492,049
Premium taxes and fees.....	2,402,244	2,741,200	3,263,691	3,633,653	3,802,959
Income tax.....	1,573,799	2,066,768	3,023,178	4,093,395	6,527,586
Excess profits tax.....	1,064	—	—	—	—
Provincial corporation income tax.....	90,506	158,832	3,539	1,840	—382
Dividends to policyholders.....	238,828	337,463	423,210	510,326	663,657
British and foreign taxes.....	480,858	429,629	194,844	398,337	411,975
<b>Totals, Canadian Companies.....</b>	<b>89,786,671</b>	<b>104,405,141</b>	<b>120,341,370</b>	<b>137,923,236</b>	<b>153,047,864</b>
Excess of income over expenditure.....	10,411,937	9,368,106	16,884,041	19,617,229	10,813,347
<b>British Companies (In Canada)</b>					
Incurred for claims (fire).....	24,094,197	21,419,537	24,457,192	26,527,993	26,300,168
General expenses (fire).....	18,796,326	20,450,532	21,716,054	22,970,000	24,221,542
Incurred for claims (casualty).....	19,016,349	24,491,516	28,222,840	30,316,653	33,184,765
General expenses (casualty).....	14,634,521	17,565,922	19,924,643	21,853,236	23,689,220
Premium taxes and fees.....	2,165,783	2,456,255	2,645,281	2,864,731	2,968,115
Income tax.....	270,200	723,940	1,180,203	1,494,352	2,043,669
Excess profits tax.....	-787	—	—	—	—
Provincial corporation income tax.....	8,569	23,725	-1,411	-2,579	—
<b>Totals, British Companies.....</b>	<b>78,985,158</b>	<b>87,131,427</b>	<b>98,144,802</b>	<b>106,024,386</b>	<b>112,387,479</b>
Excess of income over expenditure.....	6,680,685	10,020,948	8,453,310	10,947,583	10,277,467