

Subsection 1.—Total Registered Fire Insurance in Force in Canada

Of the total amount of fire insurance in force in Canada at the end of 1954, approximately 92 p.c. was accounted for by fire insurance companies under federal registration. The remainder was held by companies with provincial licences and permits, companies which generally confine their operations to the province of incorporation though they may be allowed to sell insurance in other provinces.

1.—Fire Insurance Transacted in Canada 1952-54

Item		Gross Insurance Written	Net in Force at End of Year	Net Premiums Written	Net Claims Incurred
		\$	\$	\$	\$
Federal Government Registrations	1952	35,371,554,787	37,317,499,723	139,777,732	61,124,918
	1953	41,091,691,709	41,703,092,570	145,971,915	66,755,144
	1954	44,727,908,574	45,605,786,183	148,446,105	70,443,828
Provincial Licences—					
(a) Provincial companies within provinces by which they are incorporated					
	1952	1,908,809,507	2,574,996,679	10,782,628	5,322,188
	1953	2,318,389,997	2,977,148,786	12,670,659	6,670,976
	1954	2,131,857,868	2,893,838,379	12,366,273	6,838,128
(b) Provincial companies within provinces other than those by which they are incorporated					
	1952	268,664,292	294,072,031	912,623	444,821
	1953	391,621,441	417,257,445	881,781	370,798
	1954	118,855,767	169,783,907	851,246	419,215
Totals, Provincial Licences					
	1952	2,177,473,799	2,869,068,710	11,695,251	5,767,009
	1953	2,710,011,438	3,394,406,231	13,552,440	7,041,774
	1954	2,250,713,635	3,063,622,286	13,217,519	7,257,343
Lloyds, London					
	1952	708,046,922	908,257,933	6,065,759	2,986,392
	1953	1,086,373,258	1,111,987,781	7,153,177	3,819,776
	1954	972,866,520	949,200,097	7,159,990	2,785,790
Grand Totals					
	1952	38,257,075,508	41,094,826,366	157,538,742	69,878,319
	1953	44,889,076,405	46,209,486,582	166,677,532	77,616,694
	1954	47,951,488,729	49,618,608,566	168,823,614	80,486,961

Subsection 2.—Operational Statistics of Fire Insurance Companies under Federal Registration

The trend in the average rate payable for fire insurance has been generally downward, although high fire losses in certain recent years have had the effect of checking that tendency. The increase in value of insurable buildings and their contents tends to increase fire insurance premiums despite the downward trend of the average rate.

2.—Fire Insurance by Companies Operating under Federal Registration, Decennially 1880-1940 and Annually 1941-54

NOTE.—Figures for 1880-1900 are given in the 1939 Year Book, p. 973, and for 1901-39 in the 1942 edition, pp. 847-848.

Year	Amount in Force at End of Year	Net Premiums Written during Year	Net Claims Incurred during Year	Percentage of Claims to Premiums	Gross Amount of Risks Taken during Year	Premiums Charged Thereon	Average Cost per \$100 of Insurance
	\$	\$	\$	p.c.	\$	\$	\$
1880	411,563,271	3,479,577	1,666,578	47.90	384,051,861	3,958,437	1.03
1890	720,679,621	5,836,071	3,266,567	55.97	620,723,945	7,019,319	1.13
1900	992,332,360	8,331,948	7,774,293	93.31	803,428,654	10,031,735	1.25
1910	2,034,276,740	18,725,531	10,292,393	54.96	1,817,055,685	24,684,296	1.36
1920	5,969,872,278	50,527,937	21,935,387	43.41	6,790,670,610	71,143,917	1.05
1930	9,672,996,973	32,646,820	30,427,968	57.71	10,311,193,608	82,700,147	0.80
1940	10,737,568,226	41,922,312	15,444,927	36.84	12,072,174,014	72,682,679	0.60

For footnotes, see end of table.