

3.—Balance of International Payments between Canada and All Countries 1950-55

(Millions of dollars)

| Item | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 |
|---|---------------|--------------|--------------|--------------|--------------|--------------|
| A. CURRENT RECEIPTS— | | | | | | |
| Merchandise exports (adjusted) ¹ | 3,139 | 3,950 | 4,339 | 4,152 | 3,929 | 4,332 |
| Mutual Aid to NATO countries..... | 57 | 145 | 200 | 246 | 284 | 222 |
| Gold production available for export..... | 163 | 150 | 150 | 144 | 155 | 155 |
| Tourist and travel expenditure..... | 275 | 274 | 275 | 302 | 305 | 328 |
| Interest and dividends..... | 91 | 115 | 145 | 165 | 147 | 160 |
| Freight and shipping..... | 284 | 351 | 383 | 318 | 313 | 385 |
| All other current credits..... | 288 | 326 | 366 | 410 | 387 | 479 |
| TOTALS, CURRENT RECEIPTS..... | 4,297 | 5,311 | 5,858 | 5,737 | 5,520 | 6,061 |
| B. CURRENT PAYMENTS— | | | | | | |
| Merchandise imports (adjusted)..... | 3,129 | 4,097 | 3,850 | 4,210 | 3,916 | 4,540 |
| Tourist and travel expenditure..... | 226 | 280 | 341 | 365 | 389 | 449 |
| Interest and dividends..... | 475 | 450 | 413 | 404 | 423 | 477 |
| Freight and shipping..... | 301 | 354 | 375 | 374 | 356 | 408 |
| Official contributions ² | 62 | 154 | 216 | 271 | 295 | 246 |
| All other current debits..... | 438 | 493 | 499 | 556 | 573 | 633 |
| TOTALS, CURRENT PAYMENTS..... | 4,631 | 5,828 | 5,694 | 6,180 | 5,952 | 6,753 |
| C. NET BALANCE ON CURRENT ACCOUNT..... | -334 | -517 | +164 | -443 | -432 | -692 |
| D. CAPITAL TRANSACTIONS— | | | | | | |
| Direct investment in Canada..... | +222 | +309 | +346 | +426 | +392 | +410 |
| Net new issues or retirements of Canadian securities held abroad..... | -74 | +227 | +227 | +189 | +128 | -18 |
| Net sales or purchases of outstanding securities..... | +399 | +53 | -82 | -9 | +70 | -1 |
| Loans and Advances by Government of Canada— | | | | | | |
| Loan of 1946 to United Kingdom..... | -50 | +14 | +14 | +14 | +15 | +15 |
| Postwar loans to other countries..... | +23 | +20 | +19 | +23 | +27 | +24 |
| Repayments on war loans to United Kingdom..... | +51 | +34 | +23 | +50 | +30 | +30 |
| Change in Canadian dollar holdings of foreigners..... | +233 | -192 | -66 | -18 | +34 | +89 |
| Other capital movements ³ | +224 | +91 | -565 | -274 | -143 | +101 |
| NET MOVEMENT OF CAPITAL EXCLUSIVE OF CHANGE IN OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS..... | +1,028 | +556 | -84 | +401 | +553 | +650 |
| E. CHANGE IN OFFICIAL HOLDINGS..... | +694 | +39 | +80 | -42 | +121 | -42 |

¹ Includes official contributions in kind, n.o.p. errors and omissions.

² Includes Mutual Aid to NATO countries.

³ Includes

4.—Current Account Transactions between Canada and the United States 1950-55

(Millions of dollars)

| Item | 1950 | 1951 | 1952 | 1953 | 1954 | 1955* |
|--|--------------|--------------|--------------|--------------|--------------|---------------|
| A. CURRENT RECEIPTS— | | | | | | |
| Merchandise exports (adjusted)..... | 2,046 | 2,326 | 2,346 | 2,458 | 2,355 | 2,598 |
| Net exports of non-monetary gold..... | 163 | 150 | 150 | 144 | 155 | 155 |
| Travel expenditure..... | 260 | 258 | 257 | 282 | 283 | 303 |
| Interest and dividends..... | 50 | 57 | 85 | 101 | 69 | 82 |
| Freight and shipping..... | 157 | 164 | 174 | 164 | 169 | 199 |
| All other current receipts..... | 201 | 223 | 262 | 294 | 275 | 359 |
| TOTALS, CURRENT RECEIPTS..... | 2,877 | 3,178 | 3,274 | 3,443 | 3,306 | 3,696 |
| B. CURRENT PAYMENTS— | | | | | | |
| Merchandise imports (adjusted)..... | 2,093 | 2,842 | 2,817 | 3,046 | 2,800 | 3,280 |
| Travel expenditure..... | 193 | 246 | 294 | 307 | 320 | 363 |
| Interest and dividends..... | 411 | 382 | 344 | 334 | 345 | 393 |
| Freight and shipping..... | 240 | 276 | 302 | 296 | 261 | 287 |
| All other current payments..... | 340 | 383 | 366 | 364 | 387 | 414 |
| TOTALS, CURRENT PAYMENTS..... | 3,277 | 4,129 | 4,123 | 4,347 | 4,113 | 4,737 |
| C. CURRENT ACCOUNT BALANCE..... | -400 | -951 | -849 | -904 | -807 | -1,041 |