

Section 3.—Statistics of Industrial and Commercial Failures from Private Sources

A table showing commercial failures by class for the years 1915 to 1935 (and for Newfoundland for the years 1915-32) is given in the 1936 Year Book, p. 969. In 1936 Dun and Bradstreet, Incorporated, from whose reports these figures were taken, adopted a new method of classification. The principal changes consisted of setting up a new group of construction enterprises previously included in manufacturing, and a new class for commercial service. Real estate companies, holding and other financial companies, and agents of various kinds were omitted. These changes had the effect of confining the failure records more to industrial and commercial lines of activity, and liabilities were reduced more in proportion to the number of failures, since the companies eliminated usually ran high in indebtedness. This series extends back to 1934.

