

of rolling stock their figures have been dropped from the tabulation. Despite changing conditions however the gross revenue of electric railways has continued to rise in the postwar years. The ratio of expenses to receipts advanced from 86 p.c. in 1946 to 97 p.c. in 1953. Many systems have changed from private to public ownership in the past few years which accounts for much of the recorded decline in the value of stocks and the increase in funded debt.

18.—Financial Statistics of Electric Railways 1944-53

Note.—Figures for 1901-43 are given in the corresponding table of previous Year Books beginning with the 1926 edition.

Year	Capital Liability			Investment in Road and Equip- ment	Gross Earnings	Operating Expenses	Ratio of Ex- penses to Re- ceipts	Em- ployees	Salaries and Wages
	Stocks	Funded Debt	Total						
	\$	\$	\$	\$	\$	\$	p.c.	No.	\$
1944.....	37,540,432	142,364,766	179,905,198	202,666,204	84,730,173	58,202,151	68.69	19,034	36,845,152
1945.....	37,329,194	142,384,083	179,713,277	205,026,475	88,939,451	64,533,940	72.56	20,091	39,364,771
1946.....	35,656,763	132,042,089	167,698,852	203,537,797	87,515,721	75,550,821	86.33	21,700	45,675,363
1947.....	33,915,932	138,246,540	172,162,472	218,439,361	86,519,712	81,787,723	94.53	22,627	50,117,441
1948.....	28,138,481	140,692,280	168,830,761	217,385,299	89,310,215	88,024,727	98.56	22,593	55,268,083
1949.....	27,425,491	143,944,716	171,370,207	242,095,483	95,596,394	92,378,848	96.63	21,661	59,155,605
1950.....	27,252,391	159,192,587	186,444,978	223,224,556	91,034,058	89,414,380	98.22	21,869	57,645,574
1951.....	20,252,391	179,159,159	199,411,550	255,057,250	99,114,548	97,880,959	98.76	21,052	64,188,551
1952.....	5,535,795 ¹	147,980,382 ¹	153,516,177	260,037,852	104,028,691	101,110,712	97.20	20,268	67,252,025
1953.....	4,336,065	181,781,857	186,117,922	283,256,339	107,990,692	105,027,443	97.26	20,408	68,638,778

¹ Decrease from 1951 accounted for by the re-capitalization of the Winnipeg Electric Company; transit facilities of that Company were transferred to the Greater Winnipeg Transit Company.

In 1953 electric cars travelled 66,798,532 miles in passenger service, trackless trolley buses operated by electric railway companies travelled 34,801,515 miles and motor buses 61,176,376 miles. Although most of the urban centres in which transit services operate have greatly extended their populated areas in the postwar years, electric cars and buses travelled fewer passenger miles each year since 1948 and the number of fare passengers carried declined each year since 1946.

19.—Traffic Statistics of Electric Railways 1944-53

Note.—Figures for 1901-43 are given in the corresponding table of previous Year Books beginning with the 1933 edition.

Year	Miles of Road		Electric Car and Bus Milage			Fare Passengers Carried ¹	Freight Carried ¹
	Total	With Double Track	Passenger	Other	Total		
	miles	miles	miles	miles	miles	No.	tons
1944.....	1,019.69	490.17	169,421,343	2,756,755	172,178,098	1,249,707,399	3,769,959
1945.....	1,015.54	488.30	175,498,520	2,777,976	178,276,496	1,316,571,540	3,639,989
1946.....	1,004.44	485.06	177,256,084	2,822,300	180,078,384	1,344,916,773	3,506,805
1947.....	895.25	436.95	180,204,812	2,808,252	183,013,064	1,323,723,782	3,655,278
1948.....	778.92	391.78	182,943,709	3,038,989	185,982,698	1,309,565,795	4,050,111
1949.....	719.31	356.61	173,849,096	3,048,146	176,897,242	1,240,558,812	3,702,016
1950.....	662.96	326.90	173,285,475	3,562,144	176,847,619	1,192,058,052	4,115,974
1951.....	595.38	293.87	167,316,921	3,646,069	170,962,990	1,133,393,935	4,479,404
1952.....	567.79	272.02	166,432,237	3,759,193	170,191,430	1,109,299,866	4,079,474
1953.....	552.49	261.81	164,871,341	3,593,002	168,464,343	1,076,979,055	3,968,742

¹ Includes passengers and freight carried on buses and trackless trolley buses operated by electric railways.