

13.—Assets of the Canadian National Railway System as at Dec. 31, 1922 and 1954—concluded

Account	Dec. 31, 1922	Dec. 31, 1954	Increase or Decrease
Deferred Assets	12,325,297	127,037,860	+114,712,563
Working fund advances.....	166,847	688,929	+ 522,082
Insurance and other funds.....	352,488	15,000,000	+ 14,647,512
Pension contract fund.....	—	102,500,000	+102,500,000
Other deferred assets.....	11,805,962	8,848,931	- 2,957,031
Unadjusted Debits	15,697,557	17,623,230	+ 1,925,673
Rents and insurance premiums paid in advance.....	322,059	3,423,343	+ 3,101,284
Discount on capital stock.....	634,960	—	- 634,960
Discount on funded debt.....	1,919,635	7,116,755	+ 5,197,120
Other unadjusted debits.....	12,820,903	7,083,132	- 5,737,771
Grand Totals	1,958,031,203	3,127,079,608	+1,169,048,405

Operating Finances.—Gross revenue, operating expenditure and net revenue include only those from railway and commercial telegraph operations but the deficits are for the entire System, including the operating results of the Niagara, St. Catharines and Toronto Railway (electric) and other railways operated separately, hotels, commercial telegraphs, coastal steamships and all other outside operations.

14.—Gross Revenue, Operating Expenditure, Net Revenue, Fixed Charges and Deficits of the Canadian National Railway System¹ 1945-54

NOTE.—Figures for 1911-25 are given in the 1936 Year Book, p. 600; for 1926-39 in the 1942 Year Book, p. 590; and for 1940-44 in the 1951 edition, p. 731. Newfoundland is included from Apr. 1, 1949.

Year	Gross Operating Revenue	Operating Expenditure	Income Available for Fixed Charges	Total Fixed Charges	Net Income or Deficit ²	Cash Deficit or Surplus ³
	\$	\$	\$	\$	\$	\$
1945.....	433,773,394	355,294,048	73,521,185	49,009,507	Cr. 24,511,678	Cr. 24,758,130
1946.....	400,586,026	357,236,718	37,239,784	46,685,316	Dr. 9,445,532	Dr. 8,961,570
1947.....	438,197,980	397,122,607	29,330,757	45,925,891	" 16,595,134	" 15,885,194
1948.....	491,269,950	464,739,970	12,502,931	46,341,727	" 33,838,796	" 33,532,741
1949.....	500,723,386	478,501,660	6,152,649	48,631,896	" 42,479,247	" 42,043,027
1950.....	553,831,581	493,997,079	44,084,904	47,421,983	" 3,337,079	" 3,261,235
1951.....	624,534,120	580,150,221	31,722,489	48,176,558	" 16,454,069	" 15,031,996
1952.....	675,219,415	634,852,915	25,702,660	25,415,189	Cr. 287,471	Cr. 142,327
1953.....	696,622,451	659,049,086	29,238,623	29,376,160	Dr. 137,537	" 244,017
1954.....	640,637,280	626,465,374	7,574,821	32,527,264	" 24,952,443	Dr. 28,758,068

¹ Includes the Central Vermont Railway, Incorporated.

² Includes appropriations for insurance fund.

³ Contributed by or paid to the Federal Government.

Milage and Traffic.—At Dec. 31, 1954 main-track milage (exclusive of electric lines) of the Canadian National Railways (including lines in the United States and Newfoundland but exclusive of the Northern Alberta Railways and Toronto Terminals Railway lines controlled jointly by the Canadian National and the Canadian Pacific Railways) was 24,359 miles. Including the Thousand Islands Railway, 4.51 miles, controlled but operated separately, the total milage was 24,363.5. The grand total, including 72.9 miles of electric lines, was 24,436.4 miles.