

### 7.—Cash Income from the Sale of Farm Products by Province 1952-54

NOTE.—Figures for 1926-45 will be found in DBS Reference Paper No. 25 (Part II). Figures for 1946-49 are given in the 1952-53 Year Book, p. 408, and for 1950-51 in the 1954 edition, p. 403.

Province	1952	1953	1954
	\$'000	\$'000	\$'000
Newfoundland.....	—	—	—
Prince Edward Island.....	31,998	22,832	24,031
Nova Scotia.....	40,207	41,319	43,017
New Brunswick.....	53,445	46,141	48,419
Quebec.....	417,377	393,251	407,947
Ontario.....	736,887	718,862	704,544
Manitoba.....	249,634	220,038	186,508
Saskatchewan.....	710,738	742,236	472,297
Alberta.....	505,070	480,475	385,694
British Columbia.....	103,954	104,849	105,377
<b>Totals.....</b>	<b>2,849,310</b>	<b>2,776,003</b>	<b>2,377,834</b>

**Net Income of Farm Operators from Farming Operations 1954.**—The year 1954 witnessed a sharp decline in farm net income largely as a result of poor crops in Western Canada. Compared with the estimate for 1953 of \$1,699,600,000, the 1954 figure of \$1,125,600,000 is down by about 33 p.c. The record high level of \$2,154,500,000 was reached in 1951 and the average for the postwar years (1946-1953) was \$1,611,600,000.

The reduction in the 1954 net income was the result of a decrease of approximately 19 p.c. in gross farm income, offsetting by far a decline of about 2 p.c. in farm operating expenses and depreciation charges. Gross farm income in 1954 at \$2,624,700,000 compares with the all time high of \$3,578,500,000 reached in 1951 and the 1953 estimate of \$3,226,700,000. The drop from the 1953 level was the result of very substantial declines in cash income from the sale of farm products and the value of year-end changes in farm-held inventories of grains. Income in kind for 1954 decreased by about 2 p.c. from 1953; this item includes the value of that produce grown by farm operators and consumed in the farm home plus an imputed rental value of the farm dwelling.

### 8.—Net Income of Farm Operators from Farming Operations 1952-54

(Exclusive of Newfoundland)

Item	1952	1953	1954
	\$'000	\$'000	\$'000
1. Cash income from sale of farm products .....	2,849,310	2,776,003	2,377,834
2. Income in kind.....	413,496	400,445	391,986
3. Value of changes in inventory .....	237,742	50,263	-145,088
4. Gross income (Items 1+2+3).....	3,500,548	3,226,711	2,624,732
5. Operating expenses.....	1,369,860	1,295,925	1,255,826
6. Depreciation charges.....	212,346	232,753	245,692
7. Total operating and depreciation (Items 5+6).....	1,582,206	1,528,678	1,501,518
8. Net income, excluding supplementary payments (Items 4-7).....	1,918,342	1,698,033	1,123,214
9. Supplementary payments.....	5,131	1,572	2,427
10. <b>Net income of farm operators from farming operations</b> <b>(Items 8+9)<sup>1</sup>.....</b>	<b>1,923,473</b>	<b>1,699,605</b>	<b>1,125,641</b>

<sup>1</sup> Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act.