

23.—Assets and Liabilities, Income and Expenditure of Canadian, British and Foreign Casualty Insurance Companies, 1952 and 1953

Companies	Assets	Liabilities	Excess of Assets over Liabilities	Income	Expenditure	Excess of Income over Expenditure
	\$	\$	\$	\$	\$	\$
1952						
Canadian (in all countries) ..	27,064,412	17,680,659	9,383,753	31,234,812	29,236,222	1,998,590
British (in Canada)	1,320,309	726,834	593,475	709,855	505,451	204,404
Foreign (in Canada)	74,138,073	49,933,596	24,204,477	77,516,606	65,964,990	11,551,616
Totals	102,522,794	68,341,089	34,181,705	109,461,273	95,706,663	13,754,610
1953						
Canadian (in all countries) ..	31,603,832	21,490,134	10,112,698	39,121,975	36,719,113	2,402,862
British (in Canada)	3,120,745	1,752,221	1,368,524	2,713,608	2,213,721	499,887
Foreign (in Canada)	86,847,828	58,131,613	28,716,215	87,906,335	77,160,934	10,745,401
Totals	121,572,405	81,373,968	40,197,437	129,741,918	116,093,768	13,648,150

Section 4.—Government Insurance

In addition to the insurance provided by private insurance companies, various types of government insurance schemes have been adopted in recent years by the Federal and Provincial Governments.

Information on unemployment insurance, health insurance, veterans insurance, export credits insurance, etc., will be found in the appropriate Chapters on Labour, Health and Welfare, Foreign Trade, etc.

Provincial Insurance Schemes.—The Saskatchewan Government Insurance Office, a Crown corporation established by the Saskatchewan Government Insurance Act, 1944, commenced business May 1, 1945; it deals in all lines of insurance other than sickness and life.

It administers the Automobile Accident Insurance Act, which provides compensation for the victims of automobile accidents as well as property damage in auto accidents. The Act provides Saskatchewan residents with personal injury coverage without regard to liability and, in addition, all Saskatchewan motorists enjoy public liability, and comprehensive protection, including fire, theft and collision coverages.

The Office, together with the Saskatchewan Department of Natural Resources, administers a trust fund made up of a portion of hunting licence fees and insurance premiums, to compensate farmers for damage done to their crops by certain forms of wildlife, chiefly ducks, geese and deer.

Information regarding the operation of the Saskatchewan Government Insurance Office or the Automobile Accident Insurance Act may be obtained from:—

Public Relations Department,
The Saskatchewan Government Insurance Office,
11th and Cornwall Streets,
Regina, Saskatchewan.