

foreign societies that had not previously been licensed by the provinces have since obtained federal authority to transact business. Of both classes of societies, 32 transacted business in Canada during 1953; two of the societies do not grant life insurance benefits.

**21.—Life Insurance in Canada of Fraternal Benefit Societies reporting to the Federal Department of Insurance, 1951-53**

Item	1951	1952	1953*
	No.	No.	No.
<b>CANADIAN SOCIETIES</b>			
Net certificates effected.....	22,414	24,241	24,079
Net certificates become claims.....	2,919	2,884	2,973
	\$	\$	\$
Net premium income.....	2,217,423	2,553,716	2,876,154
Net amounts of certificates effected.....	26,781,072	30,484,585	32,473,103
Net amounts in force.....	161,384,596	175,416,375	183,322,239
Net amounts of certificates become claims.....	2,427,850	2,412,465	2,475,261
Net benefits paid.....	2,927,899	2,972,682	3,126,373
Net outstanding claims.....	290,245	333,057	292,223
Gross Amounts Terminated by—			
Death.....	1,898,901	1,962,283	1,986,609
Surrender, expiry, lapse, etc.....	17,906,855	19,629,193	22,809,977
<b>Totals, Terminated.....</b>	<b>19,805,756</b>	<b>21,591,476</b>	<b>24,796,586</b>
<b>Assets<sup>1</sup></b>			
Real estate.....	2,049,648	2,862,557	3,717,680
Real estate held under agreements of sale.....	842,537	1,316,075	757,249
Loans on real estate.....	10,387,061	9,674,176	10,169,873
Policy loans.....	3,850,314	3,876,709	3,924,045
Bonds, debentures and stocks.....	76,839,620	78,340,965	80,920,394
Cash.....	1,254,727	1,832,348	1,894,937
Interest and rent due and accrued.....	701,043	703,561	733,801
Dues from members.....	662,982	724,897	567,299
Other assets.....	217,788	229,856	243,589
<b>Totals, Assets.....</b>	<b>96,805,720</b>	<b>99,611,144</b>	<b>102,928,867</b>
<b>Liabilities<sup>1</sup></b>			
Outstanding claims.....	377,295	417,080	359,541
Reserve under contracts in force.....	78,038,742	80,066,022	82,608,753
Other liabilities.....	10,484,943	11,094,787	11,330,061
<b>Totals, Liabilities.....</b>	<b>88,900,980</b>	<b>91,577,889</b>	<b>94,298,355</b>
<b>Income<sup>1</sup></b>			
Premiums (for benefits).....	4,444,648	5,202,228	5,855,419
Fees and dues (for expenses).....	4,121,563	4,507,420	4,926,460
Interest and rents.....	3,426,374	3,481,179	3,705,424
Other receipts.....	599,208	729,274	511,001
<b>Totals, Income.....</b>	<b>12,591,793</b>	<b>13,920,101</b>	<b>14,998,304</b>
<b>Expenditure<sup>1</sup></b>			
Paid to members.....	5,975,390	5,992,478	6,132,886
General expenses.....	4,209,878	4,581,294	5,006,141
Other disbursements.....	116,566	129,252	212,558
<b>Totals, Expenditure.....</b>	<b>10,301,834</b>	<b>10,703,024</b>	<b>11,351,585</b>
Excess of income over expenditure.....	2,289,959	3,217,077	3,646,709

\* Includes business outside Canada