

**4.—Estates, Trust and Agency Funds of Trust Companies, Chartered by or Supervised by the Federal Government and by Provincial Governments, as at Dec. 31, 1944-53.**

Year	Federal Companies <sup>1</sup>	Provincial Companies <sup>2</sup>	Total	Year	Federal Companies <sup>1</sup>	Provincial Companies <sup>2</sup>	Total
	\$	\$	\$		\$	\$	\$
1944.....	338,978,141	2,593,730,389	2,932,708,530	1949.....	560,080,611	2,827,988,797	3,388,069,408
1945.....	363,332,677	2,754,475,732	3,117,808,409	1950.....	494,636,746	3,126,058,749	3,620,695,495
1946.....	392,430,578	2,758,442,016	3,150,872,594	1951.....	543,983,754	3,282,558,573	3,826,542,327
1947.....	480,931,822	2,735,930,892	3,216,862,714	1952.....	588,550,279	3,383,650,088	3,972,200,367
1948.....	520,860,737	2,791,584,378	3,312,445,115	1953.....	631,231,540	3,470,781,614	4,102,013,154

<sup>1</sup> Includes companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba which, by arrangement, are inspected by the Federal Department of Insurance. <sup>2</sup> Excludes provincial companies of Nova Scotia, New Brunswick and Manitoba which are included in federal companies.

**Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders\***

Licensed small loans companies and licensed money-lenders are subject to the provisions of the Small Loans Act, R.S.C. 1952, c. 251, an enactment of the Parliament of Canada regulating personal loans not in excess of \$500 made on the security of promissory notes of borrowers. Most of these notes are additionally secured by endorsements or chattel mortgages. The Act permits maximum rates of cost of loan, including charges of every kind, of 2 p.c. per month to licensed lenders and 12 p.c. per annum to unlicensed lenders. The small loans companies—four in number—were incorporated by special Acts of the Parliament of Canada, the first such company commencing business in 1928. The money-lenders, of which there are 58, are made up of companies otherwise incorporated and include a few partnerships and individuals. In previous Year Books, Table 5, below, gave figures of licensed small loans companies only, but in this edition the comparable data includes the combined experience of small loans companies and licensed money-lenders for the years 1950 to 1953, inclusive.

\* Further details are given in the Department of Insurance report, *Small Loans Companies and Money-Lenders*, for the year ended Dec. 31, 1953.

**5.—Assets and Liabilities of Small Loans Companies and Money-Lenders, 1950-53**

Assets and Liabilities	1950	1951	1952	1953
	\$	\$	\$	\$
<b>Assets</b>				
Small loan balances.....	58,606,932	69,259,906	76,990,337	81,840,415
Balances, large loans and other contracts.....	19,091,024	29,914,099	49,584,133	66,082,405
Cash.....	2,378,524	3,028,310	4,336,639	3,857,635
Other.....	8,453,078	2,348,219	2,811,792	2,957,428
<b>Totals, Assets.....</b>	<b>88,529,558</b>	<b>104,550,534</b>	<b>133,722,901</b>	<b>154,737,883</b>
<b>Liabilities</b>				
Borrowed money.....	68,027,497	81,739,427	105,425,684	109,162,651
Reserves for losses.....	2,733,502	2,994,470	2,389,585	3,794,272
Paid-up capital.....	8,135,081	8,522,842	9,143,619	9,456,449
Surplus paid in by shareholders.....	365,515	322,570	1,772,570	12,222,570
Other.....	9,267,963	10,971,225	14,991,443	20,101,941
<b>Totals, Liabilities.....</b>	<b>88,529,558</b>	<b>104,550,534</b>	<b>133,722,901</b>	<b>154,737,883</b>