

36.—Provincial Government Net Direct and Indirect Debt (less Sinking Funds), as at Mar. 31, 1953

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt											
Funded Debt—											
Bonded debt.....	15,000	18,998 ¹	190,871	198,816 ²	461,925 ²	868,467 ²	154,149	145,351	83,693	235,528	2,372,798
Less Sinking Funds.....	1,374	2,764	18,475	34,146	106,607	155,985	32,894	12,765	—	58,244	423,254
Net bonded debt.....	13,626	16,234	172,396	164,670	355,318	712,482	121,255	132,586	83,693	177,284	1,949,544
Treasury bills ³	—	—	—	—	—	—	16,758	29,166	11,108	21,581	78,613
Net Funded Debt.....	13,626	16,234	172,396	164,670	355,318	712,482	138,013	161,752	94,801	198,865	2,028,157
Short-term treasury bills ⁴	—	—	1,200	—	—	25,500 ⁵	10,935 ⁶	5,218	—	—	42,853
Savings deposits and certificates.....	12	1,103 ⁷	—	—	—	—	—	31	328	—	1,474
Temporary loans and overdrafts.....	—	—	—	—	—	9,311	—	—	—	—	9,311
Accounts and Other payables—											
Trust funds and other deposits.....	—	25	3,894	343	9,787	29,477	2,499	2,803	—	10,952	59,780
Other ⁸	862	44	1,793	2,855	16,935	61,271 ⁹	63	2,700	5,764	20,763	113,050
Accrued interest and other accrued expenditure.....	206	168	1,834	2,813	3,779	9,943	3,352	1,328	222	2,372	26,017
Totals, Net Direct Debt (less Sinking Funds)..	14,706	17,574	181,117	170,681	385,819	847,984	154,862	173,832	101,115	232,952	2,280,642
Indirect Debt											
Guaranteed bonds or debentures.....	5,160	387	757	8,065	286,612	715,604	325	256	2	31,939	1,049,107
Less sinking funds.....	—	—	121	254	245	2,190 ¹⁰	—	243	—	2,248	5,301
Guaranteed bank loans.....	2,356	—	2,867	2,455	2,200	3,720	—	282	4,678	—	18,558
Municipal improvement assistance act loans.....	—	4	415	243	1,261	—	68	368	336	987	3,682
Other guarantees.....	26,036 ¹¹	—	—	—	—	—	—	42	—	—	26,078
Totals, Net Indirect Debt (less Sinking Funds).	33,552	391	3,918	10,509	289,828	717,134	393	705	5,016	30,678	1,092,124
Totals, Net Direct and Indirect Debt (less Sinking Funds).....	48,258	17,965	185,035	181,190	675,647	1,565,118	155,255	174,537	106,131	263,630	3,372,766
Net direct debt per capita ¹²	38.40	165.7	273.18	318.43	90.38	173.16	191.42	201.90	100.91	189.39	154.56
Net indirect debt per capita ¹²	87.60	3.69	5.91	19.61	67.89	146.44	0.49	0.82	5.01	24.94	74.01

¹ Includes \$50,000 bonds issued by the Provincial Sanatorium Commission. ² Includes bonds assumed: N.B., \$450,000; Que., \$415,000; Ont., \$900,000. ³ Having a term of two or more years. ⁴ Having a term of less than two years. ⁵ Includes \$15,000,000 treasury bills issued by the Ontario Municipal Improvement Corporation. ⁶ Net after deducting sinking fund of \$52,000. ⁷ Includes trust deposits not separable from personal savings deposits. ⁸ Includes bonds (or debentures) due and bond (or debenture) interest due, previously reported separately. ⁹ Includes \$61,096,000 net liability of the province re Province of Ontario Savings Office. ¹⁰ Includes \$2,174,000 sinking funds held by the Hydro Electric Power Commission. ¹¹ Deposits in the Newfoundland Savings Bank. ¹² Based on population estimated as at June 1, 1953 (see p. 137).