

29.—Guaranteed Debt of the Government of Canada (Amounts held by the Public as at Mar. 31, 1954)

NOTE.—These contingent liabilities are expressed in Canadian dollars; stocks and bonds payable optionally or solely in Sterling or United States dollars are converted on the basis of £1=\$4.86½ and \$1 U.S.=\$1 Canadian, respectively.

Item	Amount of Guarantee Authorized	Amount Held by Public at Mar. 31, 1954
	\$	\$
Railway Securities Guaranteed as to Principal and Interest—		
Canadian National Ry. Co. 4½ p.c. gold bonds due 1955.....	50,000,000	48,496,000
Canadian National Ry. Co. 4½ p.c. gold bonds due 1956.....	70,000,000	67,368,000
Canadian National Ry. Co. 4½ p.c. gold bonds due 1957.....	65,000,000	64,136,000
Canadian Northern Ry. Co. 3½ p.c. debenture stock due 1958, £1,622,586/19/9.....	7,896,590	5,636,506
Canadian National Ry. Co. 3 p.c. bonds due 1959.....	35,000,000	35,000,000
Canadian Northern Alberta Ry. Co. 3½ p.c. debenture stock due 1960, £647,260/5/6.....	3,150,000	550,727
Canadian Northern Ontario Ry. Co. 3½ p.c. debenture stock due 1961, £7,350,000.....	35,770,000	3,597,518
Grand Trunk Pacific Ry. Co. 3 p.c. bonds due 1962, £14,000,000.....	68,040,000	28,465,130
Canadian Northern Alberta Ry. Co. 3½ p.c. debenture stock due 1962, £733,561/12/10.....	3,570,000	—
Grand Trunk Pacific Ry. Co. 4 p.c. bonds due 1962, £3,280,000.....	15,940,800	7,999,074
Canadian National Ry. Co. 3 p.c. bonds due 1966.....	35,000,000	35,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1967.....	50,000,000	50,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1969.....	70,000,000	70,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1971.....	40,000,000	40,000,000
Canadian National Ry. Co. 3½ p.c. bonds due 1974.....	200,000,000	200,000,000
Canadian National Ry. Co. 2½ p.c. bonds due 1975.....	6,000,000	6,000,000
Totals.....	755,367,390	660,248,955
Railway Securities Guaranteed as to Interest Only—		
Grand Trunk Ry. Acquisition Guarantees—		
Grand Trunk 5 p.c. perpetual debenture stock, £4,270,375.....	20,782,492	173,871
Great Western 5 p.c. perpetual debenture stock, £2,723,080.....	13,252,323	61,855
Grand Trunk 4 p.c. perpetual debenture stock, £24,624,455.....	119,839,014	952,353
Northern Ry. Co. of Canada 4 p.c. perpetual debenture stock, £308,215.....	1,499,980	5,334
Totals.....	155,373,809	1,193,413
Other Securities Guaranteed as to Principal and Interest—		
Canadian National (West Indies) Steamships Ltd., 5 p.c. bonds due 1955.....	10,000,000	9,400,000
Saint John Harbour Commissioners bonded indebtedness of the City of Saint John assumed by Commission.....	1,467,165	3,329
Totals.....	11,467,165	9,403,329
Other Guarantees—		
Bank advances, re Province of Manitoba Savings Office.....	12,442,400 ¹	2,540,078
Province of Manitoba Treasury Bill.....	2,500,000	1,000,000
Deposits maintained by the chartered banks in Bank of Canada.....	Unstated	660,006,115
Loans made by approved lending institutions under National Housing Act.....	Unstated	Indeterminate
Loans made by approved lending institutions under The Home Improvement Loans Guarantee Act.....	7,500,000 ¹	257
Loans made by approved lending institutions under Part IV of the National Housing Act, 1944, for home extensions or improvements.....	6,250,000	7,483
Guarantees to approved lending institutions in respect of land assembly projects under the National Housing Act, 1944.....	Unstated	543,535
Guarantees under Export Credits Insurance Act.....	12,750,000	8,925,000
Loans made by chartered banks under the Farm Improvement Loans Act.....	58,952,089	31,762,495
Loans made by chartered banks under the Veterans Business and Professional Loans Act.....	Indeterminate	1,866,602
Loans made by chartered banks under The Prairie Grain Producers' Interim Financing Act, 1951 (as at Feb. 28, 1954).....	5,000,000	25,778
Loans made by chartered banks to the Canadian Wheat Board.....	150,000,000	73,626,838

¹ This amount represents the original maximum amount guaranteed. As the authority for making additional guaranteed loans or advances had expired prior to Mar. 31, 1953, the amount authorized at that date is the same as the amount outstanding.