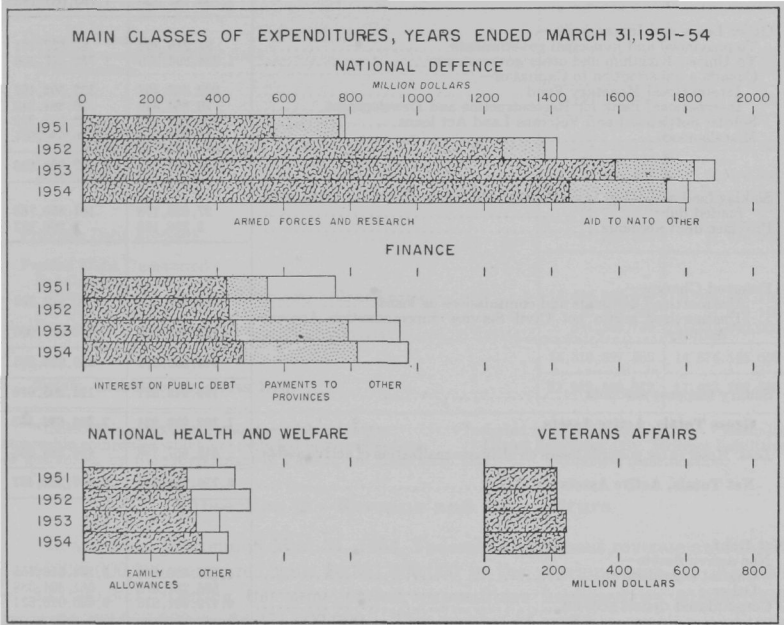


the fiscal year ending Mar. 31, 1954, amounted to \$4,321,771,000; special receipts and credits amounted to \$74,548,000. Grand total revenue was \$4,396,320,000 and expenditures were \$4,350,522,000 resulting in an excess of revenue over expenditure or a decrease in the net debt of \$45,797,000.

Subsection 1.—Balance Sheets of the Federal Government

Table 7 shows the balance sheets of the Federal Government as at Mar. 31, 1953 and 1954. The figures of this table are on a basis not strictly comparable to those in previous Year Books, chiefly because of changes in the method of accounting for cash.



7.—Balance Sheet of the Federal Government, as at Mar. 31, 1953 and 1954

Assets	1953	1954
	\$	\$
Assets—		
Cash and Other Current Assets—		
Cash in current and special deposits.....	255,836,979	359,909,146
Cash in hands of collectors and in transit.....	129,693,034	123,643,105
Cash in miscellaneous departmental imprest and advance accounts..	11,142,586	1
Other Liquid Assets—		
Exchange Fund account—advances represented by cash and securities.....	1,770,789,386	1,763,768,540
Securities investment account.....	59,472,985	18,012,950
Working Capital Advances—		
Crown corporations.....	23,927,192	22,711,692
Defence Production Revolving Fund.....	102,110,487	80,243,742
Temporary loan to Old Age Security Fund.....	99,483,324	45,837,905
Departmental.....	96,019,433	42,456,068
Miscellaneous accountable advances.....	12,795,715	35,239,640
Other Current Assets—		
Miscellaneous accounts receivable.....	30,538,798	22,466,483
	2,591,809,919	2,514,289,271

For footnotes, see end of table p. 1133.