

9.—Investors Index Numbers of Common Stocks, by Month, 1953 and 1954—concluded

Year and Month	Types of Stocks					Banks, Total	Investors Composite Index
	Public Utilities						
	Trans- portation	Telephone and Telegraph	Power and Traction	Public Utilities, Total			
1953							
January.....	353.6	97.8	146.3	167.9	162.0	172.3	
February.....	341.7	98.1	146.2	166.0	164.8	169.0	
March.....	344.2	100.0	147.0	167.7	165.9	170.0	
April.....	314.0	99.3	144.8	161.0	163.0	160.8	
May.....	307.7	101.1	143.4	160.4	166.3	159.8	
June.....	296.0	101.4	140.9	157.5	168.4	156.8	
July.....	296.4	101.4	141.9	157.9	169.1	160.7	
August.....	281.8	99.3	142.9	154.6	171.7	161.2	
September.....	261.5	95.0	141.5	148.1	171.6	152.9	
October.....	263.2	95.3	142.9	149.0	168.5	151.9	
November.....	255.7	100.4	140.1	149.4	175.4	154.2	
December.....	254.2	101.2	131.4	146.4	180.2	153.6	
1954							
January.....	265.4	102.5	131.5	149.1	185.5	157.4	
February.....	272.8	103.6	134.0	151.9	189.6	163.2	
March.....	267.0	105.9	137.2	153.3	192.5	165.0	
April.....	280.6	107.8	145.0	159.5	195.4	173.6	
May.....	274.6	110.1	152.6	162.4	204.0	179.5	
June.....	301.6	110.5	151.8	167.2	212.2	180.5	
July.....	297.5	112.9	156.4	169.4	216.4	182.3	
August.....	296.6	114.6	156.7	170.2	217.3	187.0	
September.....	295.0	114.0	159.0	170.4	215.0	189.5	
October.....	296.6	115.4	158.8	171.4	217.4	190.2	
November.....	314.6	115.6	156.6	173.8	224.2	199.5	
December.....	337.5	118.6	162.9	181.8	227.0	206.8	

Preferred Stocks.—Preferred stock prices remained within exceptionally narrow limits during the final quarter of 1952 and the first two months of 1953. From a level of 161.2 in October, the index moved to 161.6 by February 1953. A firmer tone lifted prices to 163.6 in March but by April this advance had been cancelled and the index again stood at 161.6. From that date to the end of 1953 prices held relatively steady. Slight increases in January and February 1954 were followed by more substantial subsequent changes to bring the index for December to 175.4—8.5 p.c. above the December 1953 index.

10.—Index Numbers of Preferred Stocks, by Month, 1945-54

(1935-39=100)

NOTE.—Figures for 1927-44 are given in the 1948-49 Year Book, p. 958.

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1945.....	131.8	132.1	130.9	130.3	132.4	137.2	138.0	137.8	139.4	142.5	145.0	146.6
1946.....	152.1	154.1	154.5	157.8	159.7	161.6	157.5	157.9	151.4	153.6	154.7	153.5
1947.....	157.5	158.5	156.0	153.1	154.3	155.8	155.4	153.5	153.6	152.0	150.2	148.1
1948.....	144.5	141.0	138.9	144.2	147.0	148.2	147.5	146.4	144.8	143.7	144.6	144.6
1949.....	144.7	144.0	142.8	140.9	139.9	136.3	138.6	140.4	141.8	145.8	150.0	150.7
1950.....	152.4	153.0	153.7	154.4	157.3	158.2	154.6	155.6	158.2	161.1	161.1	160.2
1951.....	166.0	169.3	166.0	165.2	164.3	162.2	163.1	165.2	166.4	164.2	162.8	159.5
1952.....	161.4	160.6	159.5	157.2	157.2	157.7	159.8	163.6	162.4	161.2	160.3	160.7
1953.....	161.0	161.6	163.6	161.6	162.9	163.0	163.8	164.3	162.0	161.0	161.6	161.7
1954.....	162.6	163.6	165.4	168.0	169.7	170.7	171.3	173.0	173.4	174.1	175.4	175.4