

**5.—Current Account Transactions between Canada and the United Kingdom, 1948-53**

(Millions of Canadian Dollars)

Item	1948	1949	1950	1951	1952	1953 <sup>p</sup>
<b>A. CURRENT RECEIPTS—</b>						
Merchandise exports (adjusted).....	703	701	469	636	727	656
Travel expenditure.....	9	11	7	8	10	12
Interest and dividends.....	9	9	6	30	29	31
Freight and shipping.....	105	89	61	91	105	87
All other current receipts.....	96	87	47	56	54	56
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>922</b>	<b>897</b>	<b>590</b>	<b>821</b>	<b>925</b>	<b>842</b>
<b>B. CURRENT PAYMENTS—</b>						
Merchandise imports (adjusted).....	287	300	399	417	350	462
Travel expenditure.....	12	17	19	20	27	31
Interest and dividends.....	50	55	54	57	56	55
Freight and shipping.....	34	32	36	43	42	45
All other current payments.....	53	47	58	61	62	107
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>436</b>	<b>451</b>	<b>566</b>	<b>598</b>	<b>537</b>	<b>700</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>+486</b>	<b>+446</b>	<b>+24</b>	<b>+223</b>	<b>+388</b>	<b>+142</b>

**6.—Capital Transactions between Canada and the United States,<sup>1</sup> 1949-53**

(Millions of Canadian Dollars)

Item	1949	1950	1951	1952	1953
<b>A. CURRENT ACCOUNT BALANCE.....</b>	<b>-601</b>	<b>-400</b>	<b>-951</b>	<b>-849</b>	<b>-924</b>
<b>B. CAPITAL ACCOUNT—</b>					
Direct investments in Canada.....	+84	+200	+270	+319	+330
Canadian direct investments abroad.....	+16	+41	-4	-42	-26
New issues of Canadian securities.....	+105	+210	+404	+315	+329
Retirements of Canadian securities.....	-136	-263	-159	-75	-132
Net trade in outstanding Canadian securities.....	+25	+362	+20	-104	-80
Transactions in foreign securities.....	+16	+73	+17	+4	+3
Change in Canadian dollar holdings of foreigners.....	-8	+89	-53	-37	-1
Other capital movements <sup>2</sup> .....	-38	+249	+59	-458	-165
<b>Net capital movement.....</b>	<b>+64</b>	<b>+961</b>	<b>+554</b>	<b>-78</b>	<b>+258</b>
<b>Balance settled by exchange transfers.....</b>	<b>+671</b>	<b>+133</b>	<b>+436</b>	<b>+1,007</b>	<b>+624</b>
<b>C. CHANGE IN OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS.....</b>	<b>+134</b>	<b>+694</b>	<b>+39</b>	<b>+80</b>	<b>-42</b>

<sup>1</sup> Includes some capital transactions on account of "other overseas countries" and omissions.

<sup>2</sup> Includes errors

**Section 2.—Travel Between Canada and Other Countries**

In 1953, more than 51,000,000 persons crossed the International Boundary from the United States to Canada, 3,000,000 more than the previous record established in 1952. United States travellers entering Canada numbered 28,000,000 and residents of Canada returning from visits to the United States numbered 23,000,000. Travellers arriving in Canada from overseas by way of both Canadian and United States ports numbered 38,200 in 1953 as compared with 38,000 in 1952, while residents of Canada returning from overseas countries numbered 80,500 in 1953 and 64,800 in 1952.