

The amount of insurance may be any multiple of \$500 up to a maximum of \$10,000. The plans of insurance available are 10-payment life, 15-payment life, 20-payment life, and life with premiums payable until age 65 or age 85. The policies are non-participating.

Premiums on veterans insurance may be paid monthly, quarterly, semi-annually or annually. They may be paid in cash or from re-establishment credit or by deduction from any pension granted under the Pension Act. The policy contracts include a waiver-of-premium disability provision. No extra premiums are charged for residence, travel or occupational hazards.

At the end of the second policy year a liberal cash value is available. It may be used alternatively to provide reduced paid-up insurance or extended term insurance. A veteran's insurance policy is not assignable, nor is a loan value granted.

The maximum amount of insurance money that will be paid in a lump sum at death is \$2,000; the balance must be paid to the beneficiary as an annuity certain or as a life annuity with or without a guaranteed period.

#### 5.—Summary Statistics of Veterans Insurance, Years Ended Mar. 31, 1949-54

Year Ended Mar. 31—	Insurance Issued During Year		Insurance in Force at End of Year		Death Claims Approved During Year	
	No.	\$	No.	\$	No.	\$
1949.....	4,615	14,074,500	22,293	63,836,743	91	245,500
1950.....	2,316	7,448,500	23,722	68,016,514	111	340,080
1951.....	3,247	10,718,000	25,917	75,020,885	130	400,500
1952.....	2,302	8,322,500	26,985	79,115,734	158	346,500
1953.....	2,167	7,849,000	27,731	81,826,281	186	530,000
1954.....	1,666	6,109,500	27,909	82,619,669	192	532,500

**War Veterans Allowance Act.**—This Act (R.S.C. 1952, c. 340) is administered by the War Veterans Allowance Board. The allowance provides assistance to veterans with service in a theatre of actual war or who, in lieu of such service, are in receipt of disability pensions and have reached the age of 60, or earlier if their physical condition prevents them from earning their own living. Veterans who served in both World Wars I and II, but not in a theatre of actual war in either, are also eligible when they reach the age of 60, or earlier if they become permanently unemployable. The allowance may also be paid to the widows of veterans who would themselves have been qualified, but in the case of widows it is payable at the age of 55, or earlier if their physical condition makes the allowance necessary. The allowance is not paid as a right but is subject to certain financial tests.

The Act was completely revised in 1952, and the new rates and other changes, introduced at that time, are set forth in detail in the 1954 Year Book, pp. 275-276. A report on the Assistance Fund, introduced at the same time for War Veterans Allowance recipients, is given on p. 288.

As at Mar. 31, 1954, there were 43,446 WVA recipients including 10,706 widows. The liability for 1953-54 was \$27,725,852.