

Subsection 2.—Operational Statistics of Life Insurance Companies under Federal Registration

The net life insurance in force in all companies with federal registration was only \$35,680,082 in 1869 while in 1952 it was \$19,090,630,039.* The amount per capita of the estimated population of Canada has more than doubled since 1941—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind Canadian and foreign companies.

13.—Life Insurance in Force and Effected in Canada by Companies under Federal Government Registration, Decennially 1880-1940 and 1941-52

NOTE.—Figures for the years 1869-1900 are given at p. 958 of the 1938 Year Book, and for the years 1901-39 at p. 855 of the 1942 edition. Statistics of fraternal society insurance, excluded here, are given at pp. 1173-1175.

Year	Net Amount in Force				Insurance in Force per Capita ¹	Net Amount of New Insurance Effected during Year
	Canadian Companies	British Companies	Foreign Companies	Total		
	\$	\$	\$	\$	\$	\$
1880.....	37,838,518	19,789,863	33,643,745	91,272,126	21-45	13,906,887
1890.....	135,218,990	31,613,730	81,591,847	248,424,567	51-98	39,802,956
1900.....	267,151,086	39,485,344	124,433,416	431,069,846	81-32	67,729,115
1910.....	565,667,110	47,816,775	242,629,174	856,113,059	122-51	150,785,305
1920.....	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310-55	630,110,900
1930.....	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	656-00	884,749,748
1940.....	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612-89	590,205,536
1941.....	4,835,925,659	145,597,309	2,367,027,774	7,348,550,742	638-62	688,344,263
1942.....	5,184,568,369	152,289,487	2,538,897,449	7,875,755,305	675-80	818,558,946
1943.....	5,586,515,285	162,287,617	2,785,290,816	8,534,093,718	723-53	887,522,851
1944.....	6,001,984,634	171,997,834	2,965,501,763	9,139,484,231	765-07	900,501,491
1945.....	6,440,615,383	183,779,511	3,126,645,941	9,751,040,835	807-74	1,002,576,955
1946.....	7,201,285,815	205,626,216	3,405,480,833	10,812,392,864	879-63	1,393,522,687
1947.....	7,964,185,291	238,614,767	3,697,458,162	11,900,258,220	948-15	1,453,255,487
1948.....	8,830,952,866	270,105,626	4,004,294,358	13,105,352,850	1,022-02	1,504,248,947
1949.....	9,808,084,850	306,032,801	4,294,644,199	14,408,761,850	1,071-52	1,636,356,612
1950.....	10,756,249,942	342,878,530	4,646,707,595	15,745,836,067	1,148-33	1,798,864,211
1951.....	11,807,992,826	391,382,883	5,036,207,593	17,235,583,302	1,230-32	1,990,826,006
1952.....	13,085,350,960	443,275,711	5,562,003,368	19,080,630,039	1,322-98	2,287,026,644

¹ Based on estimates of population given at p. 129.

Life insurance business was transacted in Canada, during 1952, by 60 active companies with federal registration, including 31 Canadian, six British and 23 foreign companies. In addition to these active companies, there were seven British and three foreign companies writing little or no new insurance, their business being confined largely to the policies already on their books, and two foreign companies which were registered in 1951 and 1952 but had written no business in Canada.

The operations analysed in the tables of this Subsection, with the exception of Table 17, include only those companies with federal registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 12, operations of the companies included account for almost 94 p.c. of the life insurance in force in Canada.

* This total does not include fraternal insurance.