

**1.—Estates, Trust and Agency Funds of Trust Companies, Chartered by or Supervised by the Federal Government and by Provincial Governments, as at Dec. 31, 1943-52.**

Year	Federal Companies <sup>1</sup>	Provincial Companies <sup>2</sup>	Total	Year	Federal Companies <sup>1</sup>	Provincial Companies <sup>2</sup>	Total
	\$	\$	\$		\$	\$	\$
1943.....	313,457,551	2,528,566,545	2,842,024,096	1948.....	520,860,737	2,791,584,378	3,312,445,115
1944.....	338,978,141	2,593,730,389	2,932,708,530	1949.....	560,080,611	2,827,988,797	3,388,069,408
1945.....	363,332,677	2,754,475,732	3,117,808,409	1950.....	494,636,746	3,126,058,749	3,620,695,495
1946.....	392,430,578	2,758,442,016	3,150,872,594	1951.....	543,983,754	3,282,558,573	3,826,542,327
1947.....	480,931,822	2,735,930,892	3,216,862,714	1952.....	588,550,279	3,383,650,088	3,972,200,367

<sup>1</sup> Includes companies chartered by the Governments of Nova Scotia, New Brunswick and Manitoba which, by arrangement, are inspected by the Federal Department of Insurance. <sup>2</sup> Excludes provincial companies of Nova Scotia, New Brunswick and Manitoba which are included in federal companies.

**Section 2.—Licensed Small Loans Companies and Licensed Money-Lenders**

Incorporated by the Parliament of Canada are four companies that make small loans, usually not exceeding \$500 each, on the promissory notes of the borrowers and secured additionally in most cases by indorsements or chattel mortgages. While these companies, under their original charter powers, were permitted to make loans on the security of real estate, that power was withdrawn by the Small Loans Act, 1939 (R.S.C. 1952, c. 251).

Under legislation that came into force on Jan. 1, 1940, small loans companies and money-lenders licensed thereunder, making personal loans of \$500 or less, are limited to a rate of cost of loan not in excess of 2 p.c. per month on outstanding balances, and unlicensed lenders to a rate of 12 p.c. per annum, including interest and charges of every description.

**5.—Assets and Liabilities of Small Loans Companies Chartered by the Federal Government, as at Dec. 31, 1946-51**

NOTE.—Figures for 1928-32 are given in the 1942 Year Book, p. 838; for 1933-38 in the 1946 edition, p. 988; and for 1939-45 in the 1951 edition, p. 1062.

Assets and Liabilities	1946	1947	1948	1949	1950	1951
	\$	\$	\$	\$	\$	\$
<b>Assets</b>						
Loans receivable.....	20,307,530	24,425,312	36,533,501	43,718,071	51,864,421	61,133,863
Cash on hand and in banks..	377,813	1,073,419	3,800,365	1,821,982	1,771,505	2,544,564
Other.....	4,232,126	7,144,612	2,331,969	3,381,895	7,571,915	10,301,641
<b>Totals, Assets.....</b>	<b>24,917,469</b>	<b>32,643,343</b>	<b>42,665,835</b>	<b>48,921,948</b>	<b>61,207,841</b>	<b>73,980,068</b>
<b>Liabilities</b>						
Liabilities to Shareholders—						
General reserve.....	18,000	18,000	18,000	18,000	18,000	18,000
Reserve for losses <sup>1</sup> .....	915,290	1,122,974	1,318,365	1,507,692	1,954,883	2,112,390
Capital paid up.....	4,155,000	4,555,000	4,565,000	4,565,000	4,565,000	4,570,000
Other liabilities.....	4,555,347	4,428,560	4,148,179	4,230,110	4,410,809	4,770,998
<b>Totals, Liabilities to Shareholders.....</b>	<b>9,643,637</b>	<b>10,124,534</b>	<b>10,049,544</b>	<b>10,320,802</b>	<b>10,948,692</b>	<b>11,471,388</b>
Liabilities to the Public—						
Borrowed money.....	15,007,689	22,003,002	31,938,137	37,658,423	49,019,667	60,341,489
Other liabilities <sup>2</sup> .....	260,629	510,292	672,639	937,207	1,233,966	2,154,621
<b>Totals, Liabilities to the Public.....</b>	<b>15,268,318</b>	<b>22,513,294</b>	<b>32,610,776</b>	<b>38,595,630</b>	<b>50,253,633</b>	<b>62,496,110</b>
<b>Totals, Liabilities.....</b>	<b>24,917,469<sup>3</sup></b>	<b>32,643,343<sup>3</sup></b>	<b>42,665,835<sup>3</sup></b>	<b>48,921,948<sup>3</sup></b>	<b>61,207,840<sup>3</sup></b>	<b>73,980,068<sup>4</sup></b>

<sup>1</sup> Includes business other than small loans.

<sup>2</sup> Includes taxes.

<sup>3</sup> Includes \$5,515 premium

on capital stock. <sup>4</sup> Includes \$12,570 premium on capital stock.