

7.—Balance Sheet of the Federal Government, as at Mar. 31, 1952 and 1953—concluded

Liabilities	1952	1953
	\$	\$
Liabilities—concluded		
Sundry Suspense Accounts—		
Defence equipment replacement.....	201,428,457	271,133,711
Provincial 5-p.c. corporation income tax collections suspense.....	77,719,139	47,923,334
Miscellaneous.....	25,304,837	32,940,863
	304,452,433	351,997,908
Province Debt Accounts.....	11,919,969	11,919,968
Funded Debt Unmatured—		
Payable in Canada—		
Bonds, deposit certificates, treasury bills and notes.....	14,298,858,302	14,416,039,540
Payable in London.....	53,119,649	52,904,299
Payable in New York.....	343,432,500	341,583,750
	14,695,410,451	14,810,527,589
Totals, Liabilities or Gross Debt.....	17,521,625,531	17,918,490,812

Subsection 2.—Revenue and Expenditure

In the fiscal year ended Mar. 31, 1953, Federal Government revenue amounted to \$4,361,000,000 compared with \$3,981,000,000 in the previous year, an increase of \$380,000,000. During the same period, expenditure increased by \$604,000,000 from \$3,733,000,000 to \$4,337,000,000. The surplus of revenue over expenditure for the fiscal year was \$24,000,000.

Tax revenue was \$340,000,000 greater than in the previous fiscal year and non-tax revenue dropped \$2,000,000. Special receipts and other credits increased by \$42,000,000.

8.—Details of Revenue, Years Ended Mar. 31, 1950-53

Revenue	1950	1951	1952	1953
	\$	\$	\$	\$
Ordinary Revenue—				
Tax Revenue—				
Customs import duties.....	225,877,683	295,721,750	346,364,563	389,442,109
Excise duties.....	220,564,504	241,046,174	217,939,983	241,360,370
Income tax.....	1,272,650,191	1,513,135,510	2,161,373,408	2,473,790,089
Income sales profits tax.....	—1,788,388	10,140,910	2,364,909	—
Sales tax (net).....	403,437,159	460,120,405	573,470,562	563,340,942
Succession duties.....	29,919,780	33,599,089	38,207,985	38,070,530
Other taxes.....	172,456,150	231,586,061	318,053,672	291,588,897
Totals, Tax Revenue.....	2,323,117,079	2,785,349,899	3,657,775,082	3,997,592,937
Non-tax Revenue—				
Post Office.....	84,511,786	90,443,216	104,610,122	111,904,487
Return on investments ¹	91,528,987	89,529,233	117,621,906	116,905,516
Bullion and coinage.....	4,523,656	4,708,370	4,338,495	4,386,195
Other.....	25,034,929	48,667,563	54,901,137	46,938,466
Totals, Non-tax Revenue.....	205,599,358	233,348,382	281,971,660	280,134,664
Totals, Ordinary Revenue.....	2,528,716,437	3,018,698,281	3,939,746,742	4,277,727,601
Special Receipts and Other Credits.....	51,424,178	93,837,667	41,161,910	83,095,188
Grand Totals, Revenue.....	2,580,140,615	3,112,535,948	3,980,908,652	4,360,822,789

¹ Includes interest on investments, profits of the Bank of Canada and other items.