

4.—Combined Expenditure of All Governments, exclusive of Inter-governmental Transfers, 1947-50

NOTE.—Figures for the fiscal years ended nearest Dec. 31. Expenditure of municipalities in the Province of Quebec is estimated.

Item	1947	1948	1949 ¹	1950 ¹
	\$'000	\$'000	\$'000	\$'000
Public Welfare—				
Health and hospital care.....	100,079	137,738	194,579	215,599
Labour and unemployment insurance.....	41,502	45,466	52,182	60,361
Relief.....	10,032	10,992	18,754	17,708
Old age pensions.....	80,820	93,938	127,906	139,912
Family allowances.....	264,780	272,608	299,347	311,277
Other.....	81,145	98,705	117,812	129,847
Totals, Public Welfare.....	578,358	659,447	810,580	874,704
Education.....	282,227	364,405	406,590	446,190
Transportation.....	364,495	467,703	514,022	489,296
Agriculture.....	128,749	89,971	107,700	202,603
Public domain.....	69,727	91,304	103,602	68,436
National defence.....	154,263	256,092	372,596	759,779
Veterans' pensions and aftercare.....	311,856	235,578	202,466	191,777
Price control and rationing.....	59,011	30,721	2,748	—
Debt charges, net (excluding retirements).....	495,064	475,136	490,159	446,360
Other expenditures.....	398,738	450,257	493,159	621,472
Totals, Expenditure (excluding Inter-governmental Transfers).....	2,842,488	3,120,614	3,503,622	4,100,617

¹ Includes provincial and municipal expenditure of Newfoundland.

Combined Debt.—It should be noted that the increased direct and indirect debt reflected in 1949 is partially attributable to the inclusion for the first time of debt of the provincial and municipal governments of Newfoundland amounting to slightly less than \$13,300,000. Debt of each level of government may be ascertained for 1950 by reference to Table 6.

5.—Combined Debt of All Governments, 1947-50

NOTE.—Figures for fiscal years ended nearest Dec. 31. The debt of municipalities in the Province of Quebec is estimated.

Item	1947	1948	1949 ¹	1950 ¹
	\$'000	\$'000	\$'000	\$'000
Direct Debt—				
Funded debt.....	16,764,727	16,810,054	16,763,373	16,708,748
Less Sinking Funds.....	373,729	399,158	499,992	464,403
Net funded debt.....	16,390,998	16,410,896	16,263,381	16,244,345
Treasury bills.....	1,340,457	1,339,872	1,339,681	1,463,835
Savings deposits.....	101,914	104,761	107,746	39,432
Temporary loans.....	65,417	71,409	87,896	88,993
Other direct liabilities.....	2,310,157	2,196,743	2,372,761	2,786,385
Totals, Direct Debt (less Sinking Funds).....	20,208,943	20,123,681	20,171,465	20,622,990
Indirect Debt—				
Guaranteed bonds.....	1,066,342	1,194,630	1,405,206	1,517,400
Less Sinking Funds.....	24,326	31,331	29,738	33,817
Net guaranteed bonds.....	1,042,016	1,163,299	1,375,468	1,483,583
Guaranteed bank loans and other indirect liabilities.....	57,531	80,637	116,507	102,800
Totals, Indirect Debt (less Sinking Funds).....	1,099,547	1,243,936	1,491,975	1,586,383
Grand Totals.....	21,308,490	21,367,617	21,663,440	22,209,373

¹ Includes provincial and municipal expenditure of Newfoundland.