

to \$6,317,000,000, and adding the expenditures to date and then deducting on a straight-line basis the normal rates of depreciation allowed by the Income Tax Department. Comparative figures of the investment in fixed assets since 1939 are as follows:—

Year	Amount	Average per Employee
	\$	\$
1939.....	2,168,900,000	3,296
1943.....	3,002,900,000	2,420
1948.....	4,055,500,000 <sup>r</sup>	3,509 <sup>r</sup>
1949.....	4,262,800,000 <sup>r</sup>	3,640 <sup>r</sup>
1950.....	4,394,700,000	3,714

Between 1939 and 1943 there was a decrease of \$376 in the value of fixed assets per employee, owing to a decline in the replacement of and additions to buildings and equipment during the war years and also to an increase in the number of shifts worked and a resulting increase in number of employees. After the War, investment in fixed assets increased rapidly. Old plants were modernized and new plants were built to take care of expanded home markets resulting from higher purchasing power and increased population. The net result in this development was an increase of \$418 in the value of buildings and equipment per employee between 1939 and 1950.

Of the total capital expenditure by manufacturers in 1950 amounting to \$502,500,000, 15.6 p.c. was reported by the paper-products group of industries, 15.0 p.c. by the food group, 8.8 p.c. by iron and steel, 6.5 p.c. by petroleum and coal, 5.9 p.c. by wood products, 5.5 p.c. by the textile industries (except clothing), 5.4 p.c. by transportation equipment, 5.2 p.c. by chemical products, etc.

**30.—Capital, Repair and Maintenance Expenditure by the Manufacturing Industries, by Province and Industrial Group, 1950, with Totals for 1944-50**

Year and Province	Capital Expenditure			Repair and Maintenance Expenditure		
	Con-struction	Machinery and Equipment	Total	Con-struction	Machinery and Equipment	Total
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
1944.....	61.3	150.1 <sup>1</sup>	211.4	60.7	173.5	234.2
1945.....	75.9	204.2 <sup>1</sup>	280.1	63.1	170.6	233.7
1946.....	132.2	205.0	337.2	56.8	164.3	221.1
1947.....	184.7	343.2	527.9	62.4	210.7	273.1
1948.....	184.8	394.2	579.0	78.9	253.9	332.8
1949.....	156.6	379.2	535.8	66.7	267.2	333.9
<b>1950</b>						
<b>PROVINCE</b>						
Newfoundland.....	2.0	5.5	7.5	1.0	3.0	4.0
Prince Edward Island.....	0.4	0.5	0.9	0.1	0.2	0.3
Nova Scotia.....	1.7	5.9	7.6	4.0	5.1	9.1
New Brunswick.....	1.2	6.3	7.5	1.1	6.4	7.5
Quebec.....	44.0	108.5	152.5	19.2	81.7	100.9
Ontario.....	56.1	161.8	217.9	30.2	140.9	171.1
Manitoba.....	5.7	10.9	16.6	2.1	6.6	8.7
Saskatchewan.....	2.3	6.2	8.5	0.5	2.6	3.1
Alberta.....	3.2	13.4	16.6	1.7	6.1	7.8
British Columbia.....	18.8	48.1	66.9	7.7	26.4	34.1
<b>Totals, 1950.....</b>	<b>135.4</b>	<b>367.1</b>	<b>502.5</b>	<b>67.6</b>	<b>279.0</b>	<b>346.6</b>

<sup>1</sup> Includes allowance for capital items charged to operating expense of \$18,000,000 in 1944 and \$23,900,000 in 1945.