

for home consumption, providing export balances in these groups. Canada in the past imported large quantities of iron and steel, textiles, chemicals and non-metallic mineral products despite large home production but recent expansion of the iron and steel, chemical and non-ferrous metal industries will enable Canada to meet more requirements for home consumption and to export greater quantities in the future.

### 5.—Consumption of Manufactured Products, Significant Years, 1929-51, and by Industrial Group, 1950 and 1951

Year and Industrial Group	Value of Products Manufactured	Manufactured and Partly Manufactured Goods <sup>1</sup>		Value of Manufactured Products Available for Consumption
		Value of Net Imports	Value of Domestic Exports	
	\$	\$	\$	\$
1929.....	3,883,446,116	939,130,201	686,876,071	4,135,700,246
1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
1939.....	3,474,783,528	542,364,930	646,853,938	3,370,294,520
1944.....	9,073,692,519	1,302,413,996	2,668,575,781	7,707,530,734
1945.....	8,250,368,866	1,117,544,874	2,352,441,796	7,015,471,944
1946.....	8,035,692,471	1,390,123,100	1,701,677,026	7,724,138,545
1947.....	10,081,026,580	1,928,250,119	2,124,740,343	9,884,536,356
1948.....	11,876,790,012	1,869,702,089	2,259,247,456	11,487,244,645
1949.....	12,479,593,300	2,043,583,929	2,017,055,615	12,506,121,614
<b>Industrial Group, 1950<sup>2</sup></b>				
Vegetable products.....	2,185,046,049	251,085,823	183,336,063	2,252,795,809
Animal products.....	1,599,723,667	45,566,726	129,658,562	1,515,631,831
Textile and textile products.....	1,407,032,148	233,192,983	27,445,268	1,612,779,863
Wood and paper products.....	2,665,764,505	95,715,725	1,066,550,770	1,694,929,460
Iron and its products.....	2,748,215,232	950,457,813	237,798,756	3,460,744,289
Non-ferrous metal products.....	1,541,330,200	185,135,390	371,364,846	1,355,101,104
Non-metallic mineral products.....	902,667,662	205,899,612	68,512,695	1,040,054,579
Chemicals and allied products.....	599,843,963	157,010,516	100,525,482	656,328,997
Miscellaneous industries.....	167,902,954	165,097,482	54,541,833	278,458,603
<b>Totals, 1950.....</b>	<b>13,817,526,380</b>	<b>2,289,162,070</b>	<b>2,239,733,915</b>	<b>13,866,954,585</b>
<b>Industrial Group, 1951<sup>2</sup></b>				
Vegetable products.....	2,445,848,786	263,617,019	244,721,869	2,464,743,936
Animal products.....	1,846,134,158	70,126,024	101,562,405	1,814,697,777
Textile and textile products.....	1,559,977,021	303,558,270	34,935,831	1,828,599,460
Wood and paper products.....	3,209,391,543	128,972,748	1,316,442,025	2,021,922,266
Iron and its products.....	3,432,209,864	1,291,364,316	323,702,566	4,399,871,614
Non-ferrous metal products.....	1,929,608,127	244,526,262	457,569,880	1,716,564,509
Non-metallic mineral products.....	1,044,425,433	251,828,723	85,510,539	1,210,743,617
Chemicals and allied products.....	716,287,268	189,719,193	131,689,729	774,316,732
Miscellaneous industries.....	208,304,932	290,997,274	52,956,412	446,345,794
<b>Totals, 1951.....</b>	<b>16,392,187,132</b>	<b>3,034,709,829</b>	<b>2,749,091,256</b>	<b>16,677,895,705</b>

<sup>1</sup> Figures for the years 1929 and 1933 are for the fiscal years ended Mar. 31 of the following years; for 1939-50 they are for the calendar year. Net imports are total imports less foreign products re-exported.

<sup>2</sup> Consumption figures for the major standard industrial classification groups (see p. 630) cannot be calculated as statistics of imports and exports are still compiled on the component material classification basis.

### Subsection 2.—Value and Volume of Manufacturing Production

**Value of Manufacturing Production.**—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind. In recent years, owing to violent changes in prices, unadjusted value series, used in isolation, have become increasingly inadequate as indicators of economic trends. Of necessity, interest has shifted to measures of volume. The index number of wholesale prices, on the 1926 base, stood at 114.3 in 1917, 155.9 in 1920, 97.3 in 1922, 95.6 in 1929, 67.1 in 1933, 84.6 in 1937, 75.4 in 1939 and