

7.—Cash Income from the Sale of Farm Products, by Province, 1950-52

NOTE.—Figures for the years 1926 to 1945, inclusive, will be found in DBS Reference Paper No. 25 (Part II). Figures for 1946-49 are given in the 1952-53 Year Book, p. 408.

Province	1950	1951	1952
	\$'000	\$'000	\$'000
Newfoundland.....	21,619	26,676	31,281
Prince Edward Island.....	37,981	44,574	37,388
Nova Scotia.....	43,665	48,157	48,943
New Brunswick.....	355,685	426,376	385,927
Quebec.....	679,757	790,934	714,898
Ontario.....	197,254	262,391	246,065
Manitoba.....	412,455	631,032	698,960
Saskatchewan.....	363,458	466,047	506,660
Alberta.....	101,362	115,762	108,221
British Columbia.....			
Totals.....	2,213,226	2,811,949	2,778,343

Farm Net Income.—Preliminary estimates indicate that during 1952 Canadian farm operators (excluding Newfoundland farmers) realized a net income from farming operations of \$1,949,900,000. This figure, the second highest on record, is 11 p.c. lower than the record high net income of \$2,188,600,000 realized in 1951 and 35 p.c. higher than the 1950 estimate of \$1,448,100,000. The decline from the level reached in 1951 was the net result of a decrease of 4 p.c. in gross farm income and an increase of 6 p.c. in farm operating expenses, including depreciation charges. The decline in gross farm income was the result of slightly lower returns from the sale of farm products and a substantial drop in the value of year-end changes in farm-held stocks of grains and live stock. Income in kind for 1952 was virtually unchanged from 1951. Nearly all items included in farm operating expenses were higher in 1952 than in 1951, the result of generally higher prices for goods and services bought by farmers and greater numbers of farm machines on farms requiring increased outlays for operation and maintenance.

8.—Net Income of Farm Operators from Farming Operations, 1950-52

(Exclusive of Newfoundland)

Item	1950 ^r	1951 ^r	1952
	\$'000	\$'000	\$'000
1. Cash income from sale of farm products.....	2,213,226	2,811,949	2,778,343
2. Income in kind.....	383,478	434,553	433,722
3. Value of changes in inventory.....	+130,729	+353,493	+237,625
4. Gross income (Items 1+2+3).....	2,727,433	3,599,995	3,449,690
5. Operating expenses.....	1,119,089	1,225,441	1,292,578
6. Depreciation charges.....	174,069	196,271	212,346
7. Total operating and depreciation (Items 5+6).....	1,293,158	1,421,712	1,504,924
8. Net income, excluding supplementary payments (Items 4-7).....	1,434,275	2,178,283	1,944,766
9. Supplementary payments.....	13,806	10,356	5,131
10. Net income of farm operators from farming operations (Items 8+9) ¹	1,448,081	2,188,639	1,949,897

¹ Includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act.