

Legislation of the First Session of the Twentieth Parliament, Sept. 6,
1945 to Dec. 18, 1945—continued

Chapter and Date of Assent	Synopsis
Finance and Taxation—concl.	
5 Nov. 14	<i>The Appropriation Act, No. 5, 1945</i> authorizes the payment, out of the Consolidated Revenue Fund, of \$29,769,000·11 for public service expenses for the fiscal year 1945-46, being one-twelfth of the amount of the main estimates.
11 Dec. 18	<i>The Bretton Woods Agreements Act, 1945</i> approves the Agreements for an International Monetary Fund and an International Bank for Reconstruction and Development, and makes provision for the carrying into effect of such Agreements.
15 Dec. 18	<i>The Central Mortgage and Housing Corporation Act.</i> All authority formerly vested in the Minister of Finance under the Housing Act, with the exception of the payment of sums granted for slum clearance, is transferred to the Corporation established under this Act. The Central Mortgage Bank Act is repealed and the assets of that Bank transferred to the Corporation.
17 Dec. 18	<i>The Dominion-Alberta Supplementary Taxation Agreement Act, 1945</i> provides for an adjustment in the annual payments to be made to the Province of Alberta under the provisions of the Dominion-Provincial Taxation Agreement Act, 1942.
18 Dec. 18	<i>An Act to Amend the Dominion Succession Duty Act</i> (c. 14, 1940-41 and amendments) provides for a reduction of duty in cases where property is passed on more than once in five years.
19 Dec. 18	<i>An Act to Amend the Excess Profits Tax Act, 1940</i> (c. 32, 1940 and amendments) abolished the 20 p.c. refundable portion of the excess profits tax and reduced the rate of tax on excess profits from 100 p.c. to 60 p.c. The minimum standard profit under Act was increased from \$5,000 to \$15,000 as from Jan. 1, 1946, and sale proprietorships and partnerships were relieved of 15 p.c. tax on total profits.
23 Dec. 18	<i>An Act to Amend the Income War Tax Act</i> (c. 97 R.S.C. 1927 and amendments). The most important amendments under this Act include: the 4 p.c. reduction in individual income tax for 1945 and of 16 p.c. for 1946; adjustments in deductions on account of dependent children in order to avoid duplication because of the payment of family allowances; changes with respect to the payment of income tax on annuities, periodic payments under wills, and pensions; and abatement of income tax on distribution of surpluses of private companies.
30 Dec. 18	<i>An Act to Amend the Special War Revenue Act</i> (c. 179, R.S.C. 1927 and amendments). The most important amendment under this Act reduces the excise tax on furs from 25 p.c. to 10 p.c. and imposes an 8 p.c. sales tax on all furs and fur trimmed garments. Other amendments are made to Schedules I and III.
37 Dec. 18	<i>The War Expenditure and Demobilization Appropriation Act, No. 2, 1945</i> authorizes the appropriation, out of the Consolidated Revenue Fund, of a sum not exceeding \$1,365,000,000 (less \$400,000,000 voted under c. 2, 1945) for expenses incurred during the fiscal year 1945-46 in connection with the security, defence and demobilization in Canada. Authority is also given for the raising, by the issue and sale of securities of Canada, of a sum not exceeding \$1,365,000,000 as may be required for the purposes of the Act.
39 Dec. 18	<i>The Appropriation Act, No. 6, 1945</i> grants payment, out of the Consolidated Revenue Fund, of \$117,775,292·34 and \$21,931,048 (less the amounts already authorized under Appropriation Acts Nos. 2, 3, 4 and 5, 1945) for public service expenses for the fiscal year 1945-46. Authority is also given for raising, by the issue and sale of securities of Canada, a sum not exceeding \$200,000,000 for public works and general purposes.
Agriculture—	
4 Oct. 12	<i>The Food and Agriculture Organization of the United Nations Act, 1945</i> approves the Constitution of the Food and Agriculture Organization, a permanent international organization, and makes provision for the carrying into effect of the Agreement.
24 Dec. 18	<i>The Maple Products Industry Act, 1945</i> defines the regulations respecting the manufacturing, inspection and sale of maple products.
Fisheries—	
21 Dec. 18	<i>An Act to Amend the Fish Inspection Act</i> (c. 72, R.S.C. 1927 and amendments). The amendments under this Act concern mainly the seizure, detention and forfeiture of fish and container in event of an offence against the Act.