

members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies have since obtained Dominion authority to transact business, also some foreign societies that had not previously been licensed by the provinces. Of both classes of society, 30 transacted business in Canada during 1944; 2 of which do not grant life insurance benefits.

19.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1940-44

Item	1940	1941	1942	1943	1944
	No.	No.	No.	No.	No.
CANADIAN SOCIETIES					
Net certificates effected.....	11,362	13,591	17,281	16,822	15,724
Net certificates become claims.....	3,361	3,159	3,070	3,301	3,363
	\$	\$	\$	\$	\$
Net amounts paid by members.....	1,946,902	1,860,398	1,798,294	2,007,554	2,328,080
Net amounts of certificates effected.....	9,140,450	11,319,100	15,308,315	15,231,629	15,282,835
Net amounts in force.....	108,810,930	111,019,989	118,233,025	130,088,697	136,047,105
Net amounts of certificates become claims.....	2,837,154	2,619,639	2,627,440	2,732,071	2,695,737
Net benefits paid.....	3,300,542	3,107,645	3,072,460	3,150,963	3,237,437
Net outstanding claims.....	280,824	325,173	398,172	468,803	395,754
Net Amounts Terminated by—					
Death.....	1,922,345	1,904,019	1,983,938	2,041,619	1,968,409
Surrender, expiry, lapse, etc.....	10,831,848	9,991,444	8,067,569	8,984,637	9,521,647
Totals, Terminated.....	12,754,193	11,895,463	10,051,507	11,026,256	11,490,056
Assets ¹					
Real estate.....	10,330,162	9,485,650	7,893,944	6,787,719	5,572,863
Real estate held under agreements of sale.....	134,899	218,230	680,839	1,060,593	1,209,325
Loans on real estate.....	9,961,643	9,392,279	9,006,335	8,538,214	8,331,442
Policy loans.....	7,796,542	7,523,267	7,057,845	6,631,473	6,251,126
Bonds, debentures and stocks.....	53,179,342	54,992,545	58,223,335	63,986,281	67,609,473
Cash on hand and in banks.....	1,083,847	1,661,843	1,404,083	1,620,793	1,931,621
Interest and rent due and accrued.....	672,506	680,457	717,131	739,764	769,824
Dues from members.....	293,384	265,348	297,094	369,591	366,214
Other assets.....	685,363	574,515	573,920	203,344	208,167
Totals, Assets ².....	84,137,688	84,794,134	85,854,516	89,937,772	92,250,655
Liabilities ¹					
Outstanding claims.....	348,916	424,007	493,042	590,294	511,531
Reserves.....	67,283,615	67,924,123	69,142,806	71,971,478	73,831,203
Other liabilities.....	5,588,964	5,966,210	6,723,380	7,523,778	7,965,582
Totals, Liabilities.....	73,221,495	74,314,345	76,359,228	80,085,550	82,308,316
Income ¹					
Assessments (for benefits).....	3,935,257	3,764,090	3,637,646	3,885,241	4,223,461
Fees and dues (for expenses).....	1,133,480	1,276,895	1,664,938	1,679,123	1,825,040
Interest and rents.....	3,594,272	3,664,131	3,792,399	3,880,708	3,799,614
Other receipts.....	144,423	233,002	287,360	246,740	770,656
Totals, Income.....	8,807,432	8,938,118	9,382,343	9,691,812	10,618,771
Expenditures ¹					
Paid to members.....	6,438,030	6,215,496	5,875,680	5,771,877	5,971,542
General expenses.....	1,305,867	1,482,904	1,618,881	1,634,841	1,772,304
Other expenditures.....	215,167	166,279	364,505	257,606	226,976
Totals, Expenditures.....	7,959,064	7,864,679	7,859,066	7,664,324	7,970,822
Excess of income over expenditure.....	848,368	1,073,439	1,523,277	2,027,488	2,647,949

For footnotes, see end of table, p. 1013.