

## 1.—Balance Sheets of the Dominion of Canada, as at Mar. 31, 1935-39.

NOTE.—Dashes indicate that the items were not applicable in the years so indicated.

Item.	1935.	1936.	1937.	1938.	1939.
	ASSETS.				
	\$	\$	\$	\$	\$
<b>Active Assets—</b>					
Cash on hand and in banks..	16,296,697	20,243,808	26,239,458	8,297,389	32,127,822
Specie reserve.....	2,443,224	2,236,629	-	-	-
Bank of Canada, capital stock investment.....	-	-	5,100,000	5,100,000	5,920,000
Railway accounts <sup>1</sup> .....	33,884,413	46,087,498	56,335,222	28,784,895	31,016,335
Housing loans to provinces....	9,771,189	6,768,387	4,730,388	3,308,000	3,203,000
Relief loans to provinces....	74,223,015	116,527,165	113,502,587	129,801,198	144,786,039
Province of Alberta—Subsidy over-payment.....	468,750	468,750	468,750	468,750	468,750
Advances to National Harbours Board and harbour commissions.....	81,714,395	83,152,398	83,475,654	85,366,059	86,058,161
Advances to Canadian Farm Loan Board.....	8,856,850	16,789,808	27,760,379	31,598,256	34,418,291
Loans under Dominion Housing Act, 1935, and National Housing Act, 1938.....	-	81,583	1,076,492	2,754,513	5,411,954
Loans under Municipal Improvements Assistance Act.	-	-	-	-	815,088
Advances to foreign governments.....	30,494,720	30,494,720	30,494,720	30,854,262	30,854,262
Soldier and general land settlement loans.....	44,648,325	43,594,540	42,477,774	42,232,502	40,588,430
Canadian Broadcasting Corporation—loans.....	-	-	-	500,000	450,000
Canadian National (West Indies) Steamships, Ltd.—loans.....	-	-	-	450,000	450,000
Miscellaneous current accounts.....	57,043,834	59,398,223	66,907,513	69,054,220	69,193,370
<b>Totals, Active Assets.....</b>	<b>359,845,411</b>	<b>425,843,509</b>	<b>458,568,937</b>	<b>438,570,044</b>	<b>485,761,502</b>
Balance of liabilities over active assets, being net debt Mar. 31.....	2,846,110,958	3,006,100,517	3,083,952,202	3,101,667,570	3,152,559,314
<b>Totals, Gross Debt.....</b>	<b>3,205,956,369</b>	<b>3,431,944,026</b>	<b>3,542,521,139</b>	<b>3,540,237,614</b>	<b>3,638,320,816</b>
<b>Non-Active Assets—</b>					
Public works, canals.....	242,411,265	242,855,235	242,726,334	240,349,604	240,316,691
Public works, railways.....	442,884,582	442,910,909	443,109,941	429,690,834	429,584,113
Public works, miscellaneous..	259,118,195	265,165,018	267,970,363	286,506,741	292,022,857
Military property and stores.	12,035,420	12,035,421	12,035,420	12,049,714	12,056,713
Territorial accounts.....	9,895,948	9,895,948	9,895,948	9,895,948	9,895,948
Railway accounts (old).....	88,398,829	88,398,829	88,398,829	62,791,435	62,791,435
Railway accounts (loans non-active).....	655,527,455	655,527,455	655,527,456	2	2
Canadian National Railways security trust stock.....	2	2	2	269,325,706	266,612,868
Canadian National Railways stock.....	2	2	2	18,000,000	18,000,000
Canadian National Steamships (loans non-active)....	15,840,634	15,507,970	13,754,191	13,858,030	13,864,295
Miscellaneous investments and other accounts (non-active).....	77,192,578	79,621,230	100,482,811	101,787,036	104,920,907
Bal. Consolidated Fund as at Mar. 31 of preceding year	935,419,276	1,042,806,052	1,194,182,502	1,250,050,909	1,657,412,522
Excess of expenditure over revenue, year ended Mar. 31..	107,386,776	151,376,450	55,868,407	14,443,347	45,080,965
Charges authorized by Canadian National Railways Capital Revision Act, 1937.....	2	2	2	392,918,266	Nil
<b>Totals, Net Debt.....</b>	<b>2,846,110,958</b>	<b>3,006,100,517</b>	<b>3,083,952,202</b>	<b>3,101,667,570</b>	<b>3,152,559,314</b>

<sup>1</sup> Included in "miscellaneous current accounts" in the 1937 and earlier Year Books.<sup>2</sup> See text on p. 831.