

4.—Circulation in Canada of Silver and Bronze Coin, Dec. 31, 1901-35.

NOTE.—Figures supplied by the Royal Canadian Mint.

Dec. 31—	Net Amounts of Silver Coin Issued. ¹		Amounts per head.		Net Amounts of Bronze Coin Issued. ¹		Amounts per head.	
	A. During the Year.	B. Since 1858.	Col. A.	Col. B.	C. During the Year.	D. Since 1858.	Col. C.	Col. D.
	\$	\$	cts.	\$	\$	\$	cts.	cts.
1901.....	420,000	8,279,924	7.8	1.54	41,000	676,429	0.8	12.6
1902.....	774,000	9,053,924	14.1	1.65	30,000	706,429	0.5	12.8
1903.....	633,850	9,687,774	11.2	1.71	40,000	746,429	0.7	13.2
1904.....	350,000	10,037,774	6.0	1.72	25,000	771,429	0.4	13.2
1905.....	450,000	10,487,774	7.5	1.75	20,000	791,429	0.3	13.2
1906.....	807,461	11,295,235	13.0	1.82	41,000	832,429	0.7	13.4
1907.....	1,194,000	12,489,235	18.6	1.95	32,000	864,429	0.5	13.5
1908.....	38,541	12,527,776	0.6	1.89	21,604	886,033	0.3	13.4
1909.....	648,700	13,176,476	9.5	1.94	39,300	925,333	0.6	13.6
1910.....	1,151,186	14,327,662	16.5	2.05	42,020	967,353	0.6	13.8
1911.....	1,343,001	15,670,663	18.6	2.18	54,275	1,021,628	0.8	14.2
1912.....	1,303,237	16,973,900	17.7	2.30	49,977	1,071,605	0.7	14.5
1913.....	927,131	17,901,031	12.2	2.35	55,572	1,127,177	0.7	14.8
1914.....	626,198	18,527,229	7.9	2.35	35,057	1,162,234	0.4	14.8
1915.....	61,344	18,588,573	0.8	2.33	50,354	1,212,588	0.6	15.2
1916.....	1,179,516	19,768,089	14.7	2.47	110,646	1,323,234	1.4	16.5
1917.....	1,790,941	21,559,030	22.2	2.68	116,800	1,440,034	1.4	17.9
1918.....	2,329,091	23,888,121	28.6	2.93	131,777	1,571,811	1.6	19.3
1919.....	3,196,027	27,084,148	38.5	3.26	115,011	1,686,822	1.4	20.3
1920.....	1,300,702	28,384,850	15.2	3.32	208,961	1,895,783	2.4	22.2
1921.....	40,191	28,344,659	0.5	3.22	60,543	1,956,326	0.7	22.2
1922.....	-193,215	28,151,444	-2.2	3.16	11,742	1,968,068	0.1	22.1
1923.....	-99,097	28,052,347	-1.1	3.11	19,118	1,987,186	0.2	22.1
1924.....	-188,845	27,863,502	-2.1	3.05	11,430	1,998,616	0.1	21.9
1925.....	-150,483	27,713,019	-1.6	2.98	21,854	2,020,470	0.2	21.7
1926.....	-279,556	27,433,463	-3.0	2.90	23,363	2,043,833	0.2	21.6
1927.....	-328,929	27,104,534	-3.4	2.81	36,363	2,080,196	0.4	21.6
1928.....	633,429	27,737,963	6.4	2.82	91,461	2,171,657	0.9	22.1
1929.....	900,232	28,638,195	9.0	2.86	119,132	2,290,789	1.2	22.8
1930.....	-75,865	28,562,330	-0.7	2.80	6,616	2,297,405	0.1	22.5
1931.....	144,018	28,706,348	1.4	2.77	48,649	2,346,054	0.5	22.6
1932.....	147,392	28,853,740	1.4	2.75	212,908	2,558,962	2.0	24.4
1933.....	-323,400	28,530,340	-3.0	2.67	119,340	2,678,302	1.1	25.0
1934.....	172,300	28,702,640	1.6	2.65	66,994	2,745,296	0.6	25.3
1935.....	-295,472	28,407,168	-2.7	2.59	73,045	2,818,341	0.6	25.7

¹ These figures of net amounts of coin issued show the values issued less the values withdrawn and to this extent do not correspond with the figures shown in Table 2.

Bank of Canada Notes.—Prior to the taking over of the Dominion note issue by the Bank of Canada when it opened on Mar. 11, 1935, Dominion notes were issued under any one of three statutory authorities: (1) the Dominion Notes Act (Statutes of 1934, c. 34), which required a gold reserve of 25 p.c. to be held against the first \$120,000,000 of notes issued and full gold coverage against any issue in excess of \$120,000,000; (2) the Finance Act (R.S.C., 1927, c. 70), Part II of which authorized the Minister of Finance to advance to any chartered bank or to the savings banks of Quebec, Dominion notes to any amount on the pledge of approved securities deposited with the Minister. These advances bore interest and no gold coverage was required to be held on Dominion notes so advanced; (3) Chap. 4 of the Statutes of 1915, authorizing the Government to issue Dominion notes to the amount of \$26,000,000 without gold coverage, but partly covered by the deposit of \$16,000,000 of railway securities guaranteed by the Dominion Government.*

*An outline of Canadian legislation respecting the issue of notes was given on p. 952 of the 1934-35 edition of the Year Book.