

**13.—Average Daily Hospital Charges in Canada and Index Numbers Thereof (on the 1913 Base), 1913 and 1920-34.**

Item.	1913.	1920.	1921.	1922.	1923.	1924.	1925.	1926.
Public wards.....\$	0.99	1.54	1.67	1.71	1.73	1.77	1.78	1.83
Index numbers.....	100.0	156.0	170.5	176.6	180.9	182.8	184.4	184.4
Semi-private rooms.....\$	1.57	2.44	2.63	2.69	2.73	2.74	2.84	2.82
Index numbers.....	100.0	156.3	168.6	173.1	175.6	176.1	182.2	185.2
Private rooms.....\$	2.68	4.05	4.45	4.49	4.52	4.58	4.92	5.07
Index numbers.....	100.0	151.4	167.4	169.1	170.3	172.3	185.9	188.5
Operating room.....\$	5.16	7.00	7.15	7.24	7.64	7.87	7.97	8.17
Index numbers.....	100.0	137.0	140.1	141.8	148.9	153.0	155.1	156.7
Costs of maintenance per head...\$	1.68	3.08	3.22	3.12	3.17	3.25	3.26	3.48
Index numbers.....	100.0	187.2	195.6	189.7	192.5	197.1	198.3	201.9
Item.	1927.	1928.	1929.	1930.	1931.	1932.	1933.	1934.
Public wards.....\$	1.86	1.96	2.03	2.04	2.03	2.03	1.99	1.98
Index numbers.....	186.1	197.9	203.9	204.4	204.1	204.1	200.6	199.1
Semi-private rooms.....\$	2.83	2.85	2.87	2.89	2.89	2.85	2.82	2.81
Index numbers.....	186.3	187.8	189.1	190.4	190.2	188.0	185.8	185.0
Private rooms.....\$	5.14	5.25	5.23	5.24	5.23	5.11	5.06	5.04
Index numbers.....	191.1	195.3	194.5	194.9	194.5	190.2	188.1	187.4
Operating room.....\$	8.31	8.36	8.37	8.36	8.33	8.23	8.14	8.10
Index numbers.....	159.1	160.1	160.3	160.1	159.7	157.6	156.1	155.1
Costs of maintenance per head...\$	3.45	3.49	3.62	3.63	3.58	3.44	3.25	3.22
Index numbers.....	199.7	202.3	210.4	211.2	207.8	199.9	189.0	187.2

**Section 5.—Index Numbers of Bond Yields.\***

Few economic statistics are of more significance than the net rates of return received on absolutely the safest securities, such as government bonds maturing on a fixed date. Interest rates naturally grade upward from the rates which the safest of possible borrowers has to pay, and from the fluctuations of that price an idea may be obtained as to the relation between the supply of, and the demand for, funds for investment.

The exceptional requirements of the war years turned the Dominion authorities to a field which had hitherto served mainly the needs of the provinces and municipalities. To the latter, therefore, it is necessary to go for earlier historical records of long-term bond yields in the internal market. Province of Ontario issues covering the years from 1900 to date are available in this field, and, as noted above, have been utilized in the construction of the Bureau's second long-term bond yield index. The relatively long period for which these records have been preserved make this series of considerable value. Since the War, however, the growing importance of Dominion financing in the domestic market has made it advisable to supplement the Ontario series with the Dominion index of bond yields shown in Table 14. The following remarks pertain to the Ontario bond yield movements since 1900.

The gradual rise in yields during the years prior to 1913 reflected the demand for capital and the upward tendency in interest rates which prevailed throughout the Dominion during this period. The only serious disturbance affecting the Ontario index in these years was the financial crisis of 1907-8. Following its termination, the rise in yields continued and accelerated rapidly in the early war years.

\* The index of Ontario long-term bond yields formerly shown may be found in the Bureau's monthly bulletin "Prices and Price Indexes", obtainable from the Dominion Statistician.