

24.—Estimated Balance of International Payments, 1934 and 1935.

NOTE.—Figures for both years are preliminary.

Item.	1934.			1935.		
	Exports, Visible and Invisible.	Imports, Visible and Invisible.	Net Debit (-) or Credit (+).	Exports, Visible and Invisible.	Imports, Visible and Invisible.	Net Debit (-) or Credit (+).
	000 \$	000 \$	000 \$	000 \$	000 \$	000 \$
CURRENT ITEMS OF GOODS, SERVICES AND GOLD.						
Commodity trade (adjusted).....	656,808	504,001	+152,807	740,000	542,000	+198,000
Exports and imports of gold coin and bullion.....	105,095	4,764	+100,331	105,592	1,213	+104,379
Freight receipts and payments, n.o.p....	51,444	74,888	- 23,444	55,000	84,000	- 29,000
Tourist expenditures.....	129,974	60,905	+ 69,069	179,000	79,000	+100,000
Interest and dividend receipts and pay- ments.....	95,000	290,000	-195,000	98,000	317,000	- 219,000
Immigrant remittances.....	6,000	6,500	- 500	6,000	6,700	- 700
Government expenditures and receipts...	5,790	10,053	- 4,263	5,900	10,000	- 4,100
Charitable and missionary contributions	1,800	1,600	+ 200	2,600	1,500	+ 1,100
Insurance transactions (net figure).....	-	15,000	- 15,000	-	8,000	- 8,000
Advertising transactions.....	2,000	1,500	+ 500	2,000	1,500	+ 500
Motion picture earnings.....	-	2,500	- 2,500	-	2,800	- 2,800
Capital of immigrants and emigrants....	1,909	3,348	- 1,439	1,800	3,000	- 1,200
Earnings of Canadian residents employed in U.S.A. (net figure).....	700	-	+ 700	1,200	-	+ 1,200
Totals, Current Items of Goods, Ser- vices and Gold.....	1,056,520	975,059	+ 81,461	1,197,092	1,056,713	+140,379
Capital movement—net outflow of capi- tal funds as per statement below.....	-	10,343	-	-	26,000	-
Balancing item (net errors and omissions)	-	71,118	-	-	114,379	-
	1,056,520	1,056,520	-	1,197,092	1,197,092	-
CAPITAL MOVEMENT.						
Sales and purchases of securities.....	321,171	312,257	+ 8,914	294,000	252,000	+ 42,000
Retirements.....	-	129,488	-129,488	-	190,000	-190,000
New series (including refinancing).....	104,731	-	+104,731	116,000	-	+116,000
Direct investments (long-term).....	5,500	-	+ 5,500	6,000	-	+ 6,000
Balancing item—net outflow of capital funds.....	10,343	-	-	26,000	-	-
	441,745	441,745	- 10,343	442,000	442,000	- 26,000