

Statistics of Urban Municipal Electric Utilities of Ontario Supplied by the Commission.—The Commission exercises supervisory functions over the electrical utilities owned and operated by the partner municipalities, and has introduced a uniform accounting system which enables the Commission to present in its Annual Reports consolidated balance sheets and operating reports regarding these utilities. These statistics relate to about 90 p.c. of the retail customers supplied by the undertaking. Summary statistics regarding service to rural consumers are given in Table 14.

Statistics of the assets and liabilities of the electric departments of urban municipalities served by the Hydro-Electric Power Commission are given in Table 12. These show, for 1934, total assets of \$140,111,146 as compared with liabilities of \$46,608,590. Of the difference, \$48,757,971 is allotted as reserves, leaving a surplus of \$44,744,585. The item "equities in hydro systems", listed under both assets and reserves, relates to the sinking fund equities acquired by the individual municipalities in their collective generation and transmission undertaking administered by the Hydro-Electric Power Commission. All other items relate to the local distributing systems operated individually by the urban municipalities which are partners in the Hydro undertaking. In computing the percentage of net debt to total assets the equity in Hydro systems is not taken into account. It will be noted that between 1930 and 1934 total assets have increased by \$23,710,511, while total liabilities have decreased by \$3,532,839.

12.—Consolidated Statement of Assets, Liabilities, Reserves and Surpluses of Electric Departments of Urban Municipalities Served by the Ontario Hydro-Electric Power Commission, calendar years 1930-34.

Item.	1930.	1931.	1932.	1933.	1934.
Numbers of municipalities included.....	267	275	280	282	282
Assets—	\$	\$	\$	\$	\$
PLANT.					
Lands and buildings.....	7,936,974	8,407,664	9,503,744	10,186,471	10,262,693
Substation equipment.....	19,485,056	21,013,957	22,288,782	22,306,801	22,327,619
Distribution systems—overhead.....	19,220,327	19,918,356	20,866,767	21,152,681	21,353,726
Distribution systems—underground....	4,932,189	5,361,627	5,820,057	5,945,226	6,031,768
Line transformers.....	7,953,090	8,649,875	9,392,662	9,478,605	9,635,279
Meters.....	7,840,948	8,106,203	8,403,252	8,514,165	8,624,505
Street lighting equipment—regular.....	1,780,786	2,205,613	2,257,618	2,381,599	2,395,296
Street lighting equipment—ornamental.	1,520,891	1,456,743	1,545,355	1,458,444	1,464,307
Miscellaneous construction expenses....	3,996,748	3,827,132	4,120,926	4,040,860	3,907,360
Steam or hydraulic plants.....	139,587	458,374	498,232	502,979	494,933
Old plants.....	5,322,690	7,146,438	4,989,655	5,016,756	4,978,079
Plants not distributed.....	—	—	200,000	200,000	200,000
Totals, Plant.....	80,129,286	86,551,982	89,887,050	91,184,587	91,675,565
OTHER.					
Bank and cash balances.....	2,722,250	2,738,320	3,185,442	1,696,489	2,215,914
Securities and investments.....	1,909,439	1,999,846	2,059,325	2,163,785	2,382,447
Accounts receivable.....	4,481,007	3,957,973	3,683,059	3,746,911	4,001,596
Inventories.....	1,242,995	1,276,531	1,232,209	1,226,043	1,110,705
Sinking funds on local debentures.....	8,396,256	8,735,051	9,099,211	9,386,177	9,161,420
Equities in H.E.P.C. systems.....	17,346,372	20,103,276	23,066,130	26,045,679	29,274,341
Other assets.....	173,030	174,879	163,638	253,582	289,158
Totals, Assets.....	116,400,635	125,537,858	132,376,064	135,703,253	140,111,146
Liabilities—					
Debenture balances.....	45,091,808	44,594,400	45,133,306	42,606,145	39,646,990
Accounts payable.....	3,001,186	5,382,306	3,512,725	3,320,486	3,149,035
Bank overdrafts.....	405,663	312,576	298,910	206,398	143,557
Other liabilities.....	1,642,772	1,909,986	3,740,376	3,787,725	3,669,008
Totals, Liabilities.....	50,141,429	52,199,268	52,685,317	49,920,754	46,608,590