

**15.—Liabilities of Canadian Life Companies and Liabilities in Canada of Life Companies other than Canadian Companies, 1922-1926.**

Schedule.	1922.	1923.	1924.	1925.	1926.
	\$	\$	\$	\$	\$
<b>Canadian Companies</b> —					
Unsettled claims.....	3,983,881	5,155,278	6,482,187	6,406,947	7,087,483
Net re-insurance reserve.....	466,997,082	529,435,479	622,176,733	688,586,032	778,056,671
Sundry liabilities.....	44,203,425	52,899,041	72,176,878	81,996,972	95,997,964
<b>Total liabilities, not including capital.</b>	<b>515,184,188</b>	<b>587,479,793</b>	<b>700,835,798</b>	<b>776,970,001</b>	<b>889,842,118</b>
Surplus of assets, excluding capital.....	40,407,663	46,686,464	47,939,330	56,640,603	64,497,699
Capital stock paid up.....	6,629,099	6,721,830	7,031,495	7,097,339	7,969,758
<b>British Companies</b> —					
Unsettled claims.....	249,422	251,212	285,782	236,845	187,069
Net re-insurance reserve.....	22,687,345	23,544,500	25,920,149	26,895,947	27,904,909
Sundry liabilities.....	135,441	431,479	391,967	306,040	416,055
<b>Total liabilities, not including capital.</b>	<b>23,072,208</b>	<b>24,227,191</b>	<b>26,597,898</b>	<b>27,438,832</b>	<b>28,508,033</b>
Surplus of assets.....	18,079,488	21,156,768	20,520,886	21,931,001	22,822,019
<b>Foreign Companies</b> —					
Unsettled claims.....	534,936	595,045	672,853	742,298	991,140
Net re-insurance reserve.....	136,699,116	154,180,278	171,215,976	194,375,549	218,743,028
Sundry liabilities.....	10,949,043	8,631,295	9,522,108	10,152,390	11,562,456
<b>Total liabilities, not including capital.</b>	<b>148,183,095</b>	<b>163,406,618</b>	<b>181,410,937</b>	<b>205,270,237</b>	<b>231,296,624</b>
Surplus of assets.....	17,974,432	22,181,612	23,527,761	18,958,870	18,062,699

<sup>1</sup>Liabilities in Canada.

**16.—Total Cash Income and Expenditure of Canadian Life Companies and Cash Income and Expenditure in Canada of Life Companies other than Canadian Companies, 1922-1926.**

Schedule.	1922.	1923.	1924.	1925.	1926.
	\$	\$	\$	\$	\$
<b>INCOME.</b>					
<b>Canadian Companies</b> —					
Net premium income.....	94,275,323	105,786,116	124,110,368	145,924,473	166,433,775
Consideration for annuities.....	2,779,506	7,750,993	9,886,964	7,247,190	6,157,590
Interest and dividends on stocks, etc.....	28,017,655	33,734,033	39,725,833	45,073,444	50,416,764
Sundry items.....	2,734,038	3,389,070	8,673,490	7,710,565	8,820,741
<b>Total cash income<sup>1</sup>.....</b>	<b>127,806,522</b>	<b>150,660,212</b>	<b>182,396,645</b>	<b>205,955,692</b>	<b>231,828,860</b>
<b>British Companies</b> —					
Net premium income.....	2,914,379	3,310,687	3,544,794	4,121,230	3,888,776
Consideration for annuities.....	18,313	—	2,430	5,403	—
Interest and dividends on stocks, etc.....	1,829,868	1,951,373	2,121,913	2,183,107	2,319,284
Sundry items.....	117,689	149,334	81,139	116,727	15,995
<b>Total cash income<sup>2</sup>.....</b>	<b>4,880,249</b>	<b>5,411,394</b>	<b>5,750,276</b>	<b>6,425,467</b>	<b>6,224,055</b>
<b>Foreign Companies</b> —					
Net premium income.....	36,090,605	39,679,462	43,181,354	47,759,651	53,102,033
Consideration for annuities.....	15,304	39,761	61,071	380,216	232,734
Interest and dividends on stocks, etc.....	7,581,196	8,739,855	9,920,565	10,882,800	11,953,472
Sundry items.....	604,648	754,350	1,166,579	1,422,042	1,350,344
<b>Total cash income<sup>2</sup>.....</b>	<b>44,321,723</b>	<b>49,293,428</b>	<b>54,329,569</b>	<b>60,444,709</b>	<b>66,638,583</b>
<b>EXPENDITURE.</b>					
<b>Canadian Companies</b> —					
Payments to policyholders.....	47,509,894	57,608,390	74,106,374	84,188,643	89,824,776
General expenses.....	28,742,520	32,200,264	38,927,764	44,662,767	49,873,583
Dividends to stockholders.....	882,977	754,940	1,190,401	1,014,267	2,350,621
<b>Total expenditure<sup>1</sup>.....</b>	<b>77,135,391</b>	<b>90,563,594</b>	<b>114,224,539</b>	<b>129,865,677</b>	<b>142,048,960</b>
Excess of income over expenditure.....	50,671,136	60,096,623	68,172,106	76,090,015	89,779,890
<b>British Companies</b> —					
Payments to policyholders.....	2,194,852	2,201,844	2,092,468	2,908,182	2,395,677
General expenses.....	1,271,667	1,263,039	1,175,185	1,158,472	1,127,498
Dividends to stockholders.....	—	—	—	—	—
<b>Total expenditure<sup>2</sup>.....</b>	<b>3,466,519</b>	<b>3,464,883</b>	<b>3,267,653</b>	<b>4,066,654</b>	<b>3,523,175</b>
Excess of income over expenditure.....	1,413,730	1,946,511	2,482,623	2,418,813	2,710,860

<sup>1</sup>Includes income and expenditure on business outside of Canada.

<sup>2</sup>Income and expenditure in Canada.