

In Tables 28 and 29 are given statistics of the receipts and expenses of express companies for the year ended Dec. 31, 1922, with totals shown for preceding years back to 1915. Only the most important items are given. Table 30 illustrates the amount of business transacted by these companies in the sale of money orders, travellers' cheques, etc.—one of their most valuable services to the public.

A decrease in revenue of \$3,807,561 will be noted in Table 28 when gross receipts from operation for 1922 are compared with those of the previous year. Payments for express privileges decreased with the revenues, and consequently net operating revenues showed an increase of \$165,233.

28.—Earnings of Express Companies for the years ended June 30, 1915-1919, and for the calendar years 1919-1922.

Companies.	Revenue from transportation.	Money Orders, domestic.	Money Orders, foreign.	Travelers' Cheques, domestic.	Travelers' Cheques, foreign.
	\$	\$	\$	\$	\$
American Railway Express.....	2,272,589	-	-	-	-
British America Express.....	30,913	-	-	-	-
Canadian National Express.....	12,370,277	85,510	-	1,572	-
Central Canada Express.....	107,420	-	-	-	-
Dominion Express.....	13,240,818	119,151	28,118	9,487	5,158
Total, 1922, Dec. 31.....	28,022,017	204,661	28,118	11,059	5,158
Total, 1921, Dec. 31.....	31,767,788	241,346	41,914	16,639	5,207
Total, 1920, Dec. 31.....	29,806,284	311,031	33,093	12,996	5,355
Total, 1919, Dec. 31.....	24,361,681	233,502	1,089	5,162	1,976
Total, 1919, June 30.....	20,651,772	215,427	1,237	1,617	3,023
Total, 1918, June 30.....	18,116,383	267,154	19,790	1,698	4,311
Total, 1917, June 30.....	16,353,461	239,754	29,727	4,171	2,269
Total, 1916, June 30.....	12,428,645	202,458	23,670	4,515	429
Total, 1915, June 30.....	10,917,619	186,580	15,239	3,429	1,704

Companies.	"C.O.D." Cheques.	Gross Receipts from Operation. ¹	Net Operating Revenue.	Gross Corporate Income.	Net earnings.
	\$	\$	\$	\$	\$
American Railway Express.....	-	2,364,796	63,652	43,494	63,652
British America Express.....	-	30,913	4,058	3,906	4,058
Canadian National Express.....	147,613	12,618,671	470,540	388,253	470,540
Central Canada Express.....	-	107,420	18,965	15,791	18,965
Dominion Express.....	131,220	13,575,533	-38,190	7,123	-2,034
Total, 1922, Dec. 31.....	278,833	28,697,333	519,025	458,568	555,181
Total, 1921, Dec. 31.....	286,015	32,504,894	353,792	342,652	414,471
Total, 1920, Dec. 31.....	222,521	30,512,504	-1,617,836	-1,457,806	-1,794,961
Total, 1919, Dec. 31.....	182,473	24,833,219	-1,123,048	-	-974,281
Total, 1919, June 30.....	163,837	21,157,930	-1,982,337	-1,777,354	-1,752,446
Total, 1918, June 30.....	157,933	18,680,092	450,244	-	303,736
Total, 1917, June 30.....	133,813	16,836,374	1,096,111	-	825,725
Total, 1916, June 30.....	116,780	12,860,629	919,713	1,007,935	787,692
Total, 1915, June 30.....	110,829	11,311,797	68,669	77,232	-27,405

NOTE.—"American Railway Express" includes the American Express Co., Great Northern Express Co., Wells, Fargo & Co., consolidated during the war under the operation of the United States Government.

¹Includes miscellaneous receipts.