91.—Life Insurance on Assessment Plan, 1916-1920.

Items.	1916.	1917.	1918.	1919.	1920.[1]
Number certificates taken	3,897	7,991	7,193	12,155	14,234
Number certificates become claims	2,243	2,550	2,647	2,786	2,773
	$	$	$	$	$
Amount paid by members	1,931,898	5,776,737	2,679,637	2,654,835	2,691,826
Amount of certificates new and taken up	3,299,250	6,301,236	5,497,819	10,405,843	12,727,091
Net amount in force	91,681,224	109,691,288	129,053,773	134,055,399	137,057,828
Amount of certificates become claims	2,202,484	2,594,937	2,555,462	2,643,671	2,636,213
Claims paid	2,147,515	2,468,652	3,037,860	2,997,753	2,723,725
Unsettled claims—					
Not resisted	297,160	375,907	387,193	180,919	192,715
Resisted	5,500	1,000	2,500	1,922	2,000
Amount terminated by—					
Death	1,482,851	1,825,695	4,381,610	1,900,633	1,868,508
Surrender, expiry, or lapse, etc	11,928,616	8,266,146	14,849,510	12,163,679	10,961,533
Total terminated	**13,411,467**	**10,091,841**	**19,231,120**	**14,064,312**	**12,830,041**
Assets—					
Real estate	1,061,139	880,685	1,428,123	1,357,738	1,376,462
Loans on real estate	7,430,142	9,776,409	7,789,646	7,418,138	7,445,923
Policy loans (liens arising out of re-adjustment)	18,579,639	25,567,695	26,013,580	24,000,472	23,406,179
Stocks, bonds and debentures	13,713,387	14,443,905	16,303,729	20,307,673	21,825,835
Cash on hand and in banks	749,659	993,669	264,221	609,790	476,693
Interest and rent due and accrued	464,285	590,270	747,850	650,515	721,046
Dues from members	93,364	164,970	164,346	235,262	211,553
Other assets	2,679,196	1,292,675	4,316,012	4,976,927	4,993,270
Total assets	**44,770,811**	**53,710,278**	**57,027,507**	**59,556,515**[2]	**60,456,941**
Liabilities—					
Claims, unsettled	485,903	594,129	590,647	305,672	279,971
Reserve[3]	43,241,785	48,963,644	53,550,029	54,187,476	55,327,610
Due on account of general expenses	4,962	20,722	2,159,159	1,063,370	514,684
Other liabilities	78,086	3,210,032			
Total liabilities	**43,810,736**	**52,788,527**	**56,299,835**	**55,556,518**	**56,122,265**
Income—					
Assessments	3,981,676	11,316,586	5,595,406	5,308,692	5,441,478
Fees and dues	242,928	316,293	173,837	378,641	415,759
Interest and rents	2,051,224	2,230,332	2,579,591	2,482,912	2,549,961
Other receipts	65,113	31,197	15,727	136,408	52,839
Total income	**6,340,941**	**13,894,408**	**8,364,561**	**8,306,653**	**8,460,037**
Expenditure—					
Paid to members	4,468,362	5,336,489	6,269,903	6,007,306	5,547,411
General expenses	446,683	778,301	1,091,611	1,150,358	1,311,921
Total expenditure	**4,915,045**	**6,114,790**	**7,361,514**	**7,157,664**	**6,859,332**
Excess of income over expenditure	1,425,896	7,779,618	1,003,047	1,148,989	1,600,705

[1]Canadian Fraternal Benefit Societies only.

[2]The figure in the text is the book value; the market value of these assets was $57,052,508 in 1919 and $57,965,864 in 1920.

[3]Independent Order of Foresters, $41,833,439 in 1916, $43,763,143 in 1917, $43,803,952 in 1918 and $44,031,640 in 1919, including a special reserve of $500,000 in 1916, $1,000,000 in 1917, $1,600,000 in 1918, $1,000,000 in 1919 and $1,000,000 in 1920.

[4]As a result of an amendment to the Insurance Act, becoming effective January 1, 1920, it became necessary for all foreign fraternal societies then transacting business in Canada under provincial licenses to obtain licenses under the Insurance Act in order to be permitted to continue to issue new insurance in Canada. Ten societies having $65,700,477 of Canadian insurance in force have complied with this requirement, so that Dominion fraternal insurance in Canada on December 31, 1920, totalled $202,758,305.