Receipts and Disbursements.—The total receipts on Consolidated Fund account for the fiscal year ended Mar. 31, 1921, were $434,386,537, an increase of $84,640,202 over the preceding year; besides this, special receipts amounted to $1,905,648. The regular expenditure on consolidated fund account was $361,118,145, but special expenditures amounting to $17,489,592 were also charged to this account. There was also an expenditure on capital account of $40,012,807, while advances to railways were made aggregating $109,662,655—as well as miscellaneous advances aggregating $335,000. Thus the total disbursements, exclusive of these advances, amounted to $418,620,544, or inclusive of the advances to $528,618,199, resulting in an addition, after certain readjustments had been made as between available and non-available assets, of $92,010,360 to the net debt (gross debt less available assets).[1]

For the fiscal year ended Mar. 31, 1922, the total receipts on consolidated fund account were $381,952,387, a decline of $52,434,150 from 1921. Expenditure on consolidated fund account was also lower at $347,560,691, a decline of $13,557,454. The surplus of receipts over expenditure on consolidated fund account was therefore $34,391,696.

Detailed statistics of receipts and expenditures on consolidated fund account are contained in Tables **3** and **4**, statistics of war tax revenues in Tables **5** to **7**. Tables **8** and **9** are historical tables giving the figures of the main items of Dominion receipts and expenditure since Confederation, while Table **10** shows the per capita receipts and expenditure for these years according to census and estimated populations.

Public Debt.—On March 31, 1922, the gross debt of the Dominion was $2,902,347,137, which, after active assets amounting to $480,211,336 are deducted, leaves a net debt of $2,422,135,801. The gross interest charge for the year was $135,247,849, which, after interest amounting to $21,961,513 had been received on the assets, leaves a net interest charge of $113,286,336 (Table **11**). The details of the assets and liabilities are published in Tables **12** to **14**, while Table **15** gives a historical conspectus of the growth of the public debt since Confederation.

2.—Receipts and Disbursements, 1918-1922.

RECEIPTS.

Items.	1918.	1919.	1920.	1921.	1922.
Consolidated Fund Receipts—	$	$	$	$	$
Customs	144,172,630	147,169,188	168,796,823	163,266,804	105,686,645
Excise	27,168,445	30,342,034	42,698,083	37,118,367	36,755,206
War tax	25,379,901	56,177,508	82,079,802	168,385,327	177,484,161
Post office	21,345,394	21,603,542	24,471,709	26,706,198	26,402,299
Railways	27,172,208	37,967,551	[2]	[2]	[2]
Dominion Lands	4,443,758	3,539,927	4,622,592	3,955,326	2,799,450
Interest on investments	4,466,724	7,421,002	17,086,981	24,815,246	21,961,513
Other items	6,629,893	8,725,995	9,990,345	10,139,269	10,863,113
Total Consolidated Fund Receipts	**260,778,953**	**312,946,747**	**349,746,335**	**434,386,537**	**381,952,387**
Special Receipts—					
Miscellaneous Revenue	-	-	-	1,905,648	310,184
Total Receipts	**260,778,953**	**312,946,747**	**349,746,335**	**436,292,185**	**382,262,571**

[1]While the disbursements here given amount to $92,326,014 more than the receipts, adjustments as between available and non-available assets increased the available assets by $315,654, thus diminishing the net debt by that amount.

[2]Railway Revenue for the fiscal years 1920-22 was transferred and applied against railway working expenses.