

62.—Commercial Failures in Canada, by Provinces and Classes, for 1920, with totals for 1908-1919. [From Dun's Review.]—concluded.

Provinces.	Trading.		Other Commercial.		Banking.	
	Num-ber.	Liabilities.	Num-ber.	Liabilities.	Num-ber.	Liabilities.
		\$		\$		\$
Newfoundland.....	38	1,596,847	2	130,343	-	-
Total 1919.....	494	4,475,628	48	1,546,154	-	-
“ 1918.....	590	5,142,397	51	1,111,273	-	-
“ 1917.....	777	8,417,239	59	2,369,132	-	-
“ 1916.....	1,237	12,290,368	85	3,982,520	-	-
“ 1915.....	1,888	21,696,890	118	5,558,017	1	150,000
“ 1914.....	2,164	18,677,935	120	5,303,968	1	250,000
“ 1913.....	1,216	8,681,419	51	1,505,224	1	125,000
“ 1912.....	975	6,906,665	59	853,656	-	-
“ 1911.....	986	7,606,891	5	1,124,289	1	71,194
“ 1910.....	947	6,943,579	23	540,850	2	2,546,871
“ 1909.....	1,059	7,867,287	29	1,181,575	-	-
“ 1908.....	1,171	8,242,436	43	712,856	2	2,137,242

NOTE.—Newfoundland included in totals 1908-1919.

63.—Causes of Failures in Canada and the United States by Numbers and Percentages, years ended December 31, 1919 and 1920. [From Bradstreet's.]

IN CANADA (including Newfoundland and Pierre-Miquelon).

Failures due to	Number.		Assets.		Liabilities.	
	1919.	1920.	1919.	1920.	1919.	1920.
	No.	No.	\$	\$	\$	\$
Incompetence.....	126	204	647,854	1,144,019	1,328,804	2,205,521
Inexperience.....	34	79	79,950	389,363	228,630	891,863
Lack of capital.....	224	334	2,117,805	5,643,600	4,601,550	11,682,434
Unwise credits.....	16	23	62,550	97,000	146,966	226,700
Failures of others.....	11	13	49,700	60,700	140,346	189,300
Extravagance.....	5	6	22,000	8,020	52,500	30,199
Neglect.....	15	28	28,316	73,060	76,920	172,213
Competition.....	-	8	-	58,000	-	140,050
Specific conditions....	131	182	639,284	3,478,121	1,139,455	4,945,136
Speculation.....	8	5	113,000	145,040	247,037	251,455
Fraud.....	56	97	1,344,075	380,834	2,158,024	1,404,704
Total.....	626	979	5,104,534	11,477,757	10,120,232	22,139,575

IN UNITED STATES.

Incompetence.....	2,109	2,753	11,730,114	32,455,312	26,068,530	56,522,786
Inexperience.....	307	556	1,740,312	7,725,694	5,510,902	14,268,745
Lack of capital.....	1,669	2,735	15,837,726	60,396,251	29,378,542	113,612,638
Unwise credits.....	72	131	2,869,310	12,625,729	4,534,615	15,578,242
Failures of others.....	97	105	2,046,947	2,389,931	3,844,066	3,476,379
Extravagance.....	59	105	612,889	642,160	1,374,864	1,268,384
Neglect.....	93	110	340,426	1,057,127	934,622	2,021,429
Competition.....	59	112	476,852	728,628	945,009	1,266,060
Specific conditions....	623	1,221	12,095,267	144,002,263	23,671,566	194,121,666
Speculation.....	37	43	1,112,845	4,761,745	2,640,534	8,119,845
Fraud.....	390	592	6,498,608	7,363,014	16,646,409	16,115,341
Total.....	5,515	8,463	55,361,296	274,147,854	115,549,659	426,371,515