

37.—Dominion Notes Circulation and Reserves at June 30, 1890-1920.

Year ended June 30.	Notes in Circulation.				Total.			Reserves.			Circulation uncovered by Specie.	Percentage Reserve to Circulation.
	Notes 1, 2, 4 and 5, and fractionals.		Large notes 50, 100, 500, 1000, 5000.		Per capita.	Amount.	Index No. 3	Specie.	Guar-anteed De-bentures.	Total Specie and Debentures.		
	Amount.	Per capita.	Index No. 3	Amount.								
1890	6,665,942	\$ 1.4	69.1	8,691,950	\$ 5,357,892	3.2	58.9	3,285,515	1,946,666	5,232,181	\$ 10,125,711	34
1891	6,768,666	1.4	70.2	9,407,650	16,176,316	3.3	61.9	3,777,027	1,946,666	5,723,693	10,452,623	35
1892	6,898,348	1.4	71.5	10,334,350	17,282,698	3.5	66.2	4,921,577	1,946,666	6,868,243	10,414,455	40
1893	7,136,743	1.5	74.0	11,311,750	18,448,493	3.7	70.7	6,449,348	1,946,666	8,396,014	10,052,479	45
1894	6,967,818	1.4	72.3	13,063,900	20,061,718	4.0	76.8	8,292,405	1,946,666	10,239,071	9,822,647	51
1895	7,059,331	1.4	73.2	12,460,900	19,520,231	3.9	74.8	7,761,084	1,946,666	9,707,750	9,812,481	49
1896	7,377,096	1.5	76.5	12,995,100	20,372,196	4.0	78.7	8,758,235	1,946,666	10,704,901	9,650,780	52
1897	7,519,345	1.5	77.0	14,798,750	22,318,095	4.3	85.5	10,813,739	1,946,666	12,760,405	9,417,788	57
1898	8,157,243	1.6	84.6	14,020,950	22,178,193	4.3	84.9	10,739,331	1,946,666	12,686,000	9,228,024	61
1899	8,770,165	1.7	90.9	15,466,300	24,236,465	4.6	92.8	13,061,775	1,946,666	15,008,441	9,228,024	61
1900	9,640,473	1.8	100.0	16,454,450	26,094,923	4.9	100.0	12,476,044	1,946,666	14,422,710	11,672,213	55
1901	10,161,809	1.9	105.4	17,736,700	27,898,509	5.2	106.9	14,557,074	1,946,666	16,503,740	11,394,769	59
1902	11,029,985	2.0	114.4	21,750,400	32,780,385	6.0	125.6	18,901,639	1,946,666	20,848,305	11,932,080	63
1903	12,173,248	2.2	126.3	26,832,950	39,006,198	7.1	149.4	25,930,894	1,946,666	27,877,260	11,128,938	67
1904	12,581,833	2.1	130.5	28,982,950	41,574,783	7.0	159.3	23,422,025	1,946,666	25,368,291	16,206,482	61
1905	13,045,820	2.1	135.3	34,288,400	47,334,220	7.7	181.3	29,025,456	1,946,666	31,272,122	16,062,098	62
1906	14,633,576	2.3	151.7	35,307,850	49,941,426	7.9	191.3	29,313,931	1,946,666	30,960,597	18,980,829	66
1907	15,939,131	2.4	165.3	43,377,400	58,316,531	8.7	223.4	34,989,270	1,946,666	36,935,936	21,380,595	63
1908	15,279,675	2.2	158.4	47,778,450	63,058,125	9.2	241.6	39,161,184	1,946,666	41,107,850	21,850,275	65
1909	15,860,149	2.3	164.5	63,145,150	79,005,299	11.4	302.7	55,363,266	1,946,666	57,309,932	21,695,367	72
1910	17,871,477	2.6	185.4	71,418,250	89,285,727	12.9	342.1	66,409,121	1,946,666	68,355,787	21,929,940	75
1911	19,840,695	2.8	205.8	79,464,250	99,308,945	13.8	380.5	76,005,231	1,946,666	78,005,231	21,303,714	78
1912	22,982,588	3.1	238.4	88,949,650	111,832,238	14.7	428.9	92,442,098	-	92,442,098	19,490,140	82
1913	28,845,737	3.7	299.2	87,517,800	116,363,537	15.0	445.9	94,943,499	-	94,943,499	21,420,088	81
1914	24,586,448	3.0	255.0	89,595,650	114,182,098	14.1	437.5	92,663,575	-	92,663,575	21,518,523	81
1915	25,183,685	3.2	261.2	126,937,049	152,120,734	19.2	582.9	89,573,041	-	89,573,041	62,547,693	59
1916	27,283,425	3.4	282.9	148,213,750	175,497,175	21.6	672.5	114,078,032	-	114,078,032	61,426,143	66
1917	29,498,409	3.5	306.9	149,069,600	178,568,009	21.4	684.3	119,110,113	-	119,110,113	59,457,896	67
1918	32,623,514	3.8	338.3	248,716,600	281,339,514	34.0	1,071.1	114,951,618	-	114,951,618	166,387,896	41
1919	35,084,194	4.0	363.9	265,665,650	300,749,844	32.0	1,152.5	118,268,407	-	118,268,407	182,481,437	39
1920	37,203,890	4.1	385.9	254,812,400	292,016,290	32.3	1,119.0	95,538,190	-	95,538,190	196,478,100	33

<sup>1</sup>Includes Provincial notes amounting to \$32,857 in 1890 and reduced gradually to \$27,743 in 1920.

<sup>2</sup>Includes issue of \$50,000 notes in 1919 and 1920.

<sup>3</sup>Circulation in 1900 is taken as 100.