

29.—Statement of Assets and Liabilities of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the Calendar Years 1916-19—concluded.

Items.	1916.	1917.	1918.	1919.
Reserves—				
Debentures Paid.....	549,778	694,798	920,077	1,328,658
Sinking Fund Reserve.....	1,165,786	1,340,615	1,662,603	1,754,020
Reserve for Equity in Hydro System.....	—	—	—	344,411
Reserve for Equity in Rural Lines.....	—	—	—	29,461
Depreciation Reserve.....	1,843,805	2,463,724	3,133,550	3,750,162
Total Reserves.....	3,559,319	4,499,137	5,716,230	7,506,712
Surplus.....	1,101,449	1,481,414	2,089,243	3,075,088
Total.....	21,358,935	24,427,276	26,949,248	30,909,696
Percentage of Net Debt to Total Assets.....	78.4	75.5	71.0	67.1

30.—Statement of Earnings and Operating Expenses of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the Calendar years 1916-1919.

Items.	1916.	1917.	1918.	1919.
Number of Municipalities.....	128	143	166	181
	\$	\$	\$	\$
Earnings—				
Domestic Light.....	1,172,879	1,417,460	1,632,272	1,991,632
Commercial Light.....	812,131	899,024	968,399	1,175,144
Power.....	1,921,152	2,665,281	3,417,248	3,443,107
Street Light.....	930,057	967,495	902,876	988,901
Miscellaneous.....	147,382	120,805	161,244	228,271
Total Earnings.....	4,983,601	6,070,065	7,082,039	7,827,055
Expenses—				
Power purchased.....	1,959,447	2,563,880	2,807,769	3,284,491
Sub-Station Operation.....	153,761	203,091	238,257	217,639
“ “ Maintenance.....	46,132	42,129	60,806	81,854
Dist. System, Operation and Maintenance.....	154,247	169,326	223,348	286,311
Line Transformers Maintenance.....	14,528	25,329	30,489	42,509
Meter.....	24,218	44,462	63,155	78,727
Consumers' Premises—Expenses.....	52,602	61,765	65,150	84,301
Street Light System, Operation and Maintenance.....	145,472	157,858	196,157	215,964
Promotion of Business.....	79,325	73,516	64,963	74,789
Billing and Collecting.....	154,509	188,084	208,661	236,505
Gen'l. Office, salary and expenses.....	306,709	349,932	421,680	452,131
Undistributed Expenses.....	88,647	79,462	106,229	186,686
Interest and Debenture Payments.....	951,782	1,085,181	1,238,426	1,285,571
Miscellaneous Expenses.....	8,687	33,476	11,245	4,004
Total Expenses.....	4,140,066	5,077,491	5,736,335	6,531,482
Surplus.....	843,535	992,574	1,345,704	1,295,573
Depreciation Charge.....	486,141	607,206	718,162	814,219
Surplus less Depreciation Charge.....	357,394	385,368	627,542	481,354