

last nine years the operations of the Commission have rapidly extended, until in 1919 about 181 Ontario municipalities derived electrical power from the Niagara Falls and other Ontario water systems of the Commission. Table 31, on pages 584 to 591, gives for 1919 the financial statistics of the electrical installations of 181 municipalities. It shows that the cost of operations for the year 1919 was \$6,531,482, and that the revenue was \$7,827,055, leaving a surplus of \$1,353,443, deficits of \$57,870, less a depreciation charge of \$814,219, making the net surplus to be \$481,354. The total number of consumers in the 181 municipalities for 1919 was 216,086, as against 170,916 in 1917 and 148,732 in 1916. Of the total in 1919, 174,981 were domestic, 34,585 were commercial light and 6,520 were power consumers. The total horsepower taken in December, 1919, was 185,355 for 181 municipalities, as compared with 157,048 for 143 municipalities in December, 1917, and 120,768, for 128 municipalities in December, 1916. Table 29 is a detailed statement of the assets and liabilities of the municipalities served by the Commission for the four years 1916 to 1919. The total assets, it will be noticed, have grown from \$21,358,935 in 1916 to \$30,909,696 in 1919. Table 30 is a detailed statement of earnings and expenses for the same years.

29.—Statement of Assets and Liabilities of Electric Departments of Municipalities served by the Ontario Hydro-Electric Commission for the Calendar Years 1916-19.

Items.	1916.	1917.	1918.	1919.
Number of Municipalities.....	128	143	166	181
Assets—	\$	\$	\$	\$
Lands and Buildings.....	1,335,936	1,546,241	1,859,889	1,995,546
Sub-Station Equipment.....	1,934,626	2,471,294	2,820,489	2,915,125
Distribution System, Overhead.....	4,832,353	6,080,073	6,627,237	7,445,820
" " Underground..	1,095,710	1,157,060	1,216,288	1,206,297
Line Transformers.....	1,179,132	1,483,839	1,772,691	2,073,113
Meters.....	1,711,300	1,999,095	2,238,144	2,587,566
Street Light Equipment, Regular.....	1,251,057	1,237,735	1,200,626	1,206,639
" " Ornamental..	306,389	361,976	531,503	546,498
Miscellaneous Construction Expenses.....	2,059,263	2,184,016	2,395,096	2,530,101
Steam and Hydraulic Plant.....	864,500	896,753	214,576	986,201
Old Plant.....	759,749	649,853	1,476,413	505,960
Total Plant.....	17,330,015	20,077,935	22,352,952	24,298,866
Bank and Cash Balance.....	1,061,030	340,027	391,195	462,437
Securities and Investments.....	-	-	-	627,076
Accounts Receivable.....	695,152	1,285,097	1,124,018	1,356,565
Inventories.....	764,504	1,261,398	972,997	1,032,570
Sinking Fund on Local Debentures.....	1,166,618	1,337,579	1,663,298	1,925,456
Equity in Hydro System.....	-	-	-	344,411
Equity in Rural Lines.....	-	-	-	24,661
Other Assets.....	342,216	125,240	444,788	86,216
H.E.P.C. Operating Account.....	-	-	-	564,602
Total Assets.....	-	-	-	30,722,860
Deficit.....	-	-	-	186,836
Total.....	21,358,935	24,427,276	26,949,248	30,909,696
Liabilities—				
Debenture Balance.....	15,058,641	15,593,774	17,209,218	18,133,462
Accounts Payable.....	969,188	1,537,669	1,007,728	1,137,705
Bank Overdraft.....	178,413	886,178	576,816	403,235
Other Liabilities.....	491,875	429,104	350,013	670,272
H.E.P.C. Operating Account.....	-	-	-	283,222
Total Liabilities.....	16,698,117	18,446,725	19,143,775	20,627,896