

## 53.—Liabilities and Assets of Loan Companies, 1914-1917—concluded.

## ASSETS.

Year.	Loaned on mortgages and hypothèques.	Loaned upon and invested in				Cash on hand and in banks.	Interest due.	Other Assets.	Total Assets.
		Government, municipal and school securities.	Bonds of incorporated companies	Stocks of incorporated companies	Bank stocks.				
1914....	\$ 53,710,034	\$ 775,783	\$ 1,162,442	\$ 7,659,052	\$ 1,069,317	\$ 3,220,803	\$ 591,443	\$ 2,399,167	\$ 70,588,091
1915....	52,807,357	1,483,635	2,062,710	7,314,803	1,019,702	3,993,004	679,966	2,631,489	71,992,666
1916....	51,981,926	2,305,361	2,503,354	6,421,343	569,166	3,241,053	681,246	3,168,848	70,872,297
1917....	49,722,872	2,618,688	2,630,620	6,347,894	527,534	3,478,220	751,475	3,608,920	69,676,223

## 54.—Liabilities and Assets of Trust Companies, 1914-1917.

## LIABILITIES.

Year.	Liabilities to Shareholders.			Other liabilities.	Total liabilities of the companies	Liabilities to the Public.			Total liabilities to the public.
	Capital paid up in cash.	Reserve Fund.	Other liabilities to Shareholders.			Money in trust for investment.	Trust funds for investment guaranteed.	Estate trusts and agencies under administration.	
1914....	\$ 6,051,146	\$ 2,541,413	\$ 202,427	\$ 1,948,414	\$ 10,743,400	\$ 2,562,455	\$ 5,998,013	\$ 29,832,343	\$ 38,392,811
1915....	5,307,128	1,159,479	233,738	606,005	7,306,350	3,113,170	6,613,929	31,002,934	40,730,033
1916....	5,673,670	1,245,589	237,214	620,470	7,826,943	3,799,149	6,606,169	36,756,902	47,162,220
1917....	5,297,130	1,275,789	352,153	731,220	7,656,292	3,443,682	7,706,276	38,141,389	49,291,347

## ASSETS.

Year.	Loans				Government municipal and school securities owned.	Cash on hand and in banks.	Market value of real estate, government securities, etc., over book value.	All other assets.	Total Assets of the companies
	on real estate secured by mortgage and hypothèques.	on real estate other than on first mortgages or hypothèques.	on stocks of incorporated companies	on securities of incorporated companies					
1914....	\$ 5,189,797	\$ 113,095	\$ 303,939	\$ 253,686	\$ 787,400	\$ 179,928	\$ 879,039	\$ 3,033,756	\$ 10,740,640
1915....	3,972,520	102,395	110,692	536,832	876,760	172,448	5,181	1,529,522	7,306,350
1916....	3,906,986	544,747	94,904	279,488	1,116,110	266,964	32,231	1,585,513	7,826,943
1917....	3,993,484	297,387	30,940	222,841	1,145,815	173,130	3,331	1,789,364	7,656,292

## RURAL CREDIT IN CANADA.

About eight years ago a movement was started in the United States for the improvement of credit facilities in rural districts. This became a national issue in 1912. In 1913 two commissions from the United States visited various countries in Europe and studied the conditions of rural credit prevailing therein. One of these commissions, called the "American Commission of Agricultural Co-operation" was assembled under the auspices of the Southern Commercial Congress, and was composed of delegates from different states, as well as of representatives of various associations; and