

FINANCE.

GOVERNMENT ANNUITIES.

Under the Government Annuities Act, 1908 (7-8 Edw. VII, c. 5), His Majesty the King, represented by the Minister (at present the Postmaster General), may sell to persons domiciled in Canada immediate or deferred annuities of not less than \$50 nor more than \$1,000 (1) for the life of the annuitant; (2) for a term of years certain, not exceeding twenty years, provided the annuitant shall so long live; (3) for a term of years certain, not exceeding twenty years, or for the life of the annuitant, whichever period shall be the longer; and (4) an immediate or deferred annuity to any two persons domiciled in Canada during their joint lives, and with or without continuation to survivor. The property and interest of any annuitant in any contract for an annuity is neither transferable nor attachable. Except upon the occurrence of invalidity or disablement of an annuitant, no annuity on a separate life is payable unless the annuitant has reached the age of 55. The purchaser may contract that in the event of the death of the annuitant before the date fixed for the annuity to begin all money paid shall be refunded to his heirs with interest at the rate of three per cent., compounded yearly. Statistics of the annuities in force on March 31, 1916, are given in Tables 52-54. From September 1, 1908, to March 31, 1916, 4,022 annuities have been issued, of which 102 have been cancelled on account of death, leaving on March 31, 1916, 723 immediate annuities and 3,197 deferred annuities, a total of 3,920 contracts in force. The total value of these annuities is \$849,950.73, and the amount received for annuities purchased is \$2,884,407.80.

52.—Number of Immediate Annuities of each amount paid in full from September 1, 1908, to March 31, 1916.

MALES.

Ages.	\$100	\$200	\$300	\$400	\$500	\$600	\$700	\$800	\$900	\$1000
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
55-59.....	22	18	10	4	7	7	0	0	2	4
60-64.....	30	17	17	5	2	10	0	0	0	1
65-69.....	36	21	9	8	2	10	1	0	0	3
70-74.....	24	14	12	10	2	10	1	1	1	1
75-79.....	16	10	5	3	2	3	1	0	1	1
80-85.....	10	2	3	1	0	0	0	1	0	0

FEMALES.

55-59.....	35	23	14	7	7	3	0	0	0	0
60-64.....	30	13	10	4	3	7	0	0	1	2
65-69.....	42	14	10	7	2	6	1	0	0	1
70-74.....	34	17	7	1	2	4	0	0	0	1
75-79.....	5	10	5	0	2	1	0	0	0	0
80-85.....	6	1	0	0	1	2	1	0	0	0